HOUSE No. 2595

The Commonwealth of Massachusetts PRESENTED BY: Sean Garballey To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled: The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill: An Act relative to the Massachusetts clean water trust.

PETITION OF:

NAME: DISTRICT/ADDRESS:
Sean Garballey 23rd Middlesex

FILED ON: 1/19/2017

HOUSE No. 2595

By Mr. Garballey of Arlington, a petition (accompanied by bill, House, No. 2595) of Sean Garballey for legislation to establish a water infrastructure transaction surcharge on real estate sales. Revenue.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 2516 OF 2015-2016.]

The Commonwealth of Alassachusetts

In the One Hundred and Ninetieth General Court (2017-2018)

An Act relative to the Massachusetts clean water trust.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Subsection (a)(v) of section 4 of chapter 29C, as so appearing in the 2014
- 2 Official Edition, is hereby amended by striking, in line ___, the word "and" and inserting the
- 3 following subsection at the end thereof:-
- 4 "(vi) amounts collected from a transaction surcharge of ten cents per thousand dollars on
- 5 all real estate sales, provided that such funds shall be administered pursuant to section 6 of
- 6 chapter 29C; and"
- 7 SECTION 2. Subsection (a)(vi) of section 4 of chapter 29C, as so appearing in the 2014
- 8 Official Edition, is hereby amended by striking, in line , the number "vi" and inserting the
- 9 following in place thereof:- "vii".

SECTION 3. Chapter 36 of the general laws, as appearing in the 2014 Official Edition, is hereby amended by inserting the following new section at the end thereof:-

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"Section 119. Upon the recording or registering of any sale of real property, there shall be paid to the recorder ten cents per thousand dollars on all real estate sales as a water infrastructure surcharge. Each registrar of deeds shall forward such surcharge amounts to Massachusetts Clean Water Trust established in section 2 of chapter 29C.