## **HOUSE . . . . . . . . . . . . . . . . No. 2523**

#### The Commonwealth of Massachusetts

PRESENTED BY:

Sean Garballey

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to prompt retiree payments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
Sean Garballey	23rd Middlesex	1/17/2023
Jessica Ann Giannino	16th Suffolk	1/27/2023

FILED ON: 1/19/2023

### **HOUSE . . . . . . . . . . . . . . . . No. 2523**

By Representative Garballey of Arlington, a petition (accompanied by bill, House, No. 2523) of Sean Garballey and Jessica Ann Giannino that the Retirement Board submit a report on the use of partial payments to reduce the amount of time between a person's retirement and date of first payment. Public Service.

# [SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 2649 OF 2021-2022.]

#### The Commonwealth of Alassachusetts

In the One Hundred and Ninety-Third General Court (2023-2024)

An Act relative to prompt retiree payments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 32 of the General Laws as appearing in the 2017 Official Edition is hereby
- 2 amended by adding the following:
- 3 Section 106. Prompt partial retirement payments to retirees
- 4 Section 106. The Massachusetts State Retirement Board shall produce a report for the
- 5 Joint Committee on Public Service on establishing a process to establish prompt partial
- 6 retirement payments to recent retirees. The report shall explore ways to reduce the amount of
- 7 time between a person's retirement and date of first payment by utilizing estimated partial
- 8 payments.