## HOUSE . . . . . . . . . . . . No.

## The Commonwealth of Massachusetts

PRESENTED BY:

#### Paul K. Frost, (BY REQUEST)

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the Massachusetts Teachers' Retirement System benefit calculation.

PETITION OF:

Name:	DISTRICT/ADDRESS:	DATE ADDED:
Paul Nordberg		1/20/2023

HOUSE . . . . . . . . . . . . No.

[Pin Slip]

### The Commonwealth of Massachusetts

In the One Hundred and Ninety-Third General Court (2023-2024)

An Act relative to the Massachusetts Teachers' Retirement System benefit calculation.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1. Section 5 of chapter 32 of the General Laws, as appearing in the 2020
- 2 Official Edition, is hereby amended in subsection 2, in subdivision (a) by striking out the first
- 3 table after line 139 and inserting in place thereof the following:-

# Age Last Birthday at Date of Retirement

Per Cent.	Group 1.	Group 2.	Group 4.
4.65	80	_	_
4.50	79		
4.45	78	_	_
4.30	77	_	_
4.15	76	_	

4.00	 75	_	_
3.85	 74		
3.70	 73		
3.55	 72		_
3.40	 71	_	_
3.25	 70		_
3.10	 69		
2.95	 68		
2.80	 67		
2.65	 66	_	_
2.50	 65	60 or over	55 or over
2.40	 64	59	54
2.30	 63	58	53
2.20	 62	57	52
2.10	 61	56	51
2.00	 60	55	50
1.90	 59	_	49
1.80	 58		48
1.70	 57		47
1.60	 56		46
1.50	 55		45