

HOUSE No. 2438

The Commonwealth of Massachusetts

PRESENTED BY:

F. Jay Barrows

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to a retirement buyback issue.

PETITION OF:

NAME:	DISTRICT/ADDRESS:	DATE ADDED:
<i>F. Jay Barrows</i>	<i>1st Bristol</i>	<i>1/17/2023</i>

HOUSE No. 2438

By Representative Barrows of Mansfield, a petition (accompanied by bill, House, No. 2438) of F. Jay Barrows that the Massachusetts Teachers' Retirement System be authorized to credit Diane Galanti with certain creditable service benefits. Public Service.

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2559 OF 2021-2022.]

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act relative to a retirement buyback issue.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law, rule or regulation to the
2 contrary, the Massachusetts Teachers' Retirement System shall credit Diane Galanti, a member
3 of the Massachusetts Teachers' Retirement System, with creditable service for the period of
4 December 12, 1988 to June 30, 1999, inclusive, for the purpose of determining her
5 superannuation retirement allowance pursuant to paragraph (a) of subdivision (2) of section 5 of
6 chapter 32 of the General Laws. Before the date that any retirement allowance becomes effective
7 in the case of Diane Galanti, she shall pay into the annuity savings fund of the retirement system
8 in one (1) sum or installments, upon such terms and conditions as the board may prescribe, an
9 amount equal to that which would have been withheld as regular deductions from her regular
10 compensation for such previous service, plus buyback interest.