

HOUSE No. 2434

The Commonwealth of Massachusetts

PRESENTED BY:

Christine P. Barber

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to the responsible corporate investments act.

PETITION OF:

| NAME: | DISTRICT/ADDRESS: | DATE ADDED: |
|----------------------------|------------------------------|------------------|
| <i>Christine P. Barber</i> | <i>34th Middlesex</i> | <i>1/18/2023</i> |
| <i>Lindsay N. Sabadosa</i> | <i>1st Hampshire</i> | <i>1/20/2023</i> |
| <i>Sal N. DiDomenico</i> | <i>Middlesex and Suffolk</i> | <i>1/27/2023</i> |

HOUSE No. 2434

By Representative Barber of Somerville, a petition (accompanied by bill, House, No. 2434) of Christine P. Barber, Lindsay N. Sabadosa and Sal N. DiDomenico relative to retirement system investments in certain corporations utilizing environmental, social, and corporate governance policies. Public Service.

The Commonwealth of Massachusetts

**In the One Hundred and Ninety-Third General Court
(2023-2024)**

An Act relative to the responsible corporate investments act.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Chapter 32 of the General Laws, as appearing in the 2016 Official Edition,
2 is hereby amended by adding a new section:-

3 The state employees retirement system, the teachers retirement system. and all county,
4 city, and town contributions retirement systems shall not invest, or otherwise contribute funds,
5 directly or indirectly, to an investment vehicle or fund controlled or managed by a financial
6 institution or investment company, if that financial institution or investment company is
7 headquartered, or, in the case of a non-publicly traded company, whose officers or principals
8 reside in a state -which by executive or legislative action -has prohibited its state treasurer,
9 retirement systems, or public pension funds from investing, with a financial institution or
10 investment company because that financial institution or investment company utilizes
11 environmental, social, and corporate (ESG) policies.