FILED ON: 1/18/2013

## HOUSE . . . . . . . . . . . . . No. 2379

### The Commonwealth of Massachusetts

PRESENTED BY:

James J. Lyons, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to pension reform.

#### PETITION OF:

NAME:	DISTRICT/ADDRESS:
James J. Lyons, Jr.	18th Essex
Sheila C. Harrington	1st Middlesex
Leonard Mirra	2nd Essex

FILED ON: 1/18/2013

### **HOUSE . . . . . . . . . . . . . . . . No. 2379**

By Mr. Lyons of Andover, a petition (accompanied by bill, House, No. 2379) of James J. Lyons, Jr., Sheila C. Harrington and Leonard Mirra relative to the calculation of retirement allowances for public employees. Public Service.

# [SIMILAR MATTER FILED IN PREVIOUS SESSION SEE

□ HOUSE
□ , NO. *3413* OF 2011-2012.]

#### The Commonwealth of Massachusetts

In the Year Two Thousand Thirteen

An Act relative to pension reform.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 SECTION 1. Subdivision (2) of section 3 of chapter 32 of the General Laws, as 2 appearing in the 2008 Official Edition, is hereby amended by striking out clause (vi).
- 3 SECTION 2. Subdivision (2) of section 5 of said chapter 32, as so appearing, is hereby 4 amended by striking out paragraph (a) and inserting in place thereof the following paragraph:-
- 5 (a) The normal yearly amount of the retirement allowance for any member classified in
- 6 Group 1, Group 2 or Group 4, who has paid the full amount of regular deductions on the total
- 7 amount of regular compensation, including deductions specified in subdivision (3A) of section 3,
- 8 and in paragraph (d) of subdivision (1) of section 22, shall, subject to the limitations set forth in
- 9 this section, be based on the average annual rate of regular compensation received by such
- 10 member during his years of creditable service or on the average annual rate of regular
- 11 compensation received by such member during the period or periods, preceding retirement, and
- shall be computed according to the following table based on the age of such member and his
- 13 number of years and full months of creditable service at the time of his retirement.
- 14 Per Cent. Group 1. Group 2. Group 4.