

HOUSE No. 2354

The Commonwealth of Massachusetts

PRESENTED BY:

Brian S. Dempsey

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act authorizing William Pillsbury to purchase creditable service.

PETITION OF:

NAME:

Brian S. Dempsey

DISTRICT/ADDRESS:

3rd Essex

[SIMILAR MATTER FILED IN PREVIOUS SESSION
SEE HOUSE, NO. 2457 OF 2007-2008.]

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT AUTHORIZING WILLIAM PILLSBURY TO PURCHASE CREDITABLE SERVICE.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Notwithstanding section 3 of chapter 32 of the General Laws, the state board of retirement shall grant
2 William Pillsbury creditable service for the period of January 1990 to January 1999, inclusive, during which he
3 served as a Director of the Office of Business and Industrial Development within the New Hampshire Department of
4 Resources and Economic Development; provided, however, that he shall pay into the annuity savings fund, in one
5 sum or in installments, as the board shall determine, an amount equal to the regular deductions which would have
6 been deducted for said period together with regular deductions which would have been deducted for said
7 period together with regular interest thereon.

8 In the event that William Pillsbury shall retire before the completion of said payments, he shall, in addition to his
9 actual membership service, be entitled to credit for the portion of the creditable service which the total of his actual
10 payments, together with regular interest thereon to the date such retirement becomes effective, bears to the total
11 amount of what his payment, together with regular interest thereon, would have been had he made a payment in one
12 sum on the effective date of his retirement.