

HOUSE No. 2306

The Commonwealth of Massachusetts

PRESENTED BY:

James Arciero

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act relative to Retirement Systems and Pension Calculations.

PETITION OF:

NAME:

James Arciero

Steven C. Panagiotakos

DISTRICT/ADDRESS:

2nd Middlesex

First Middlesex

The Commonwealth of Massachusetts

In the Year Two Thousand and Nine

AN ACT RELATIVE TO RETIREMENT SYSTEMS AND PENSION CALCULATIONS.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 Section 1. The definition of “Regular compensation” in Section 1 of chapter 32 of the
2 General Laws is hereby amended by striking out the words “ ‘ Regular compensation’, during any period
3 subsequent to December thirty-first, nineteen hundred and forty-five , shall mean the salary, wages or
4 other compensation in whatever form” and inserting in place thereof the following words:- “Regular
5 compensation”, during any period subsequent to December 31, 1945, shall mean the salary, wages or
6 other compensation in whatever form, excluding any compensation paid in connection with housing, use
7 of motor vehicles, an annuity, travel or any other benefit paid in addition to salary and wages.”

8 Section 2. Said chapter 32 of the General Laws is hereby amended by adding the following section:-

9 Section 104. Notwithstanding any provision of this chapter to the contrary, for employees who
10 enter the service of the commonwealth or any political subdivision thereof on or after the effective date of
11 this section, the maximum salary upon which a retirement allowance may be bases shall be \$125,000.