HOUSE No. 2260

The Commonwealth of Massachusetts

PRESENTED BY:

Sean Garballey

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to prompt retiree payments.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
Sean Garballey	23rd Middlesex
Alan Silvia	7th Bristol

HOUSE No. 2260

By Mr. Garballey of Arlington, a petition (accompanied by bill, House, No. 2260) of Sean Garballey and Alan Silvia that the Retirement Board submit a report on the use of partial payments to reduce the amount of time between a person's retirement and date of first payment. Public Service.

The Commonwealth of Alassachusetts

In the One Hundred and Ninety-First General Court (2019-2020)

An Act relative to prompt retiree payments.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- 1 Chapter 32 of the General Laws as appearing in the 2017 Official Edition is hereby
- 2 amended by adding the following:
- 3 Section 106. Prompt partial retirement payments to retirees
- 4 Section 106. The Massachusetts State Retirement Board shall produce a report for the
- 5 Joint Committee on Public Service on establishing a process to establish prompt partial
- 6 retirement payments to recent retirees. The report shall explore ways to reduce the amount of
- 7 time between a person's retirement and date of first payment by utilizing estimated partial
- 8 payments.