

HOUSE No. 2075

The Commonwealth of Massachusetts

PRESENTED BY:

Bradley H. Jones, Jr.

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to senior financial literacy.

PETITION OF:

NAME:	DISTRICT/ADDRESS:
<i>Bradley H. Jones, Jr.</i>	<i>20th Middlesex</i>
<i>Susan Williams Gifford</i>	<i>2nd Plymouth</i>
<i>Paul K. Frost</i>	<i>7th Worcester</i>
<i>Todd M. Smola</i>	<i>1st Hampden</i>
<i>Timothy R. Whelan</i>	<i>1st Barnstable</i>
<i>Steven S. Howitt</i>	<i>4th Bristol</i>
<i>F. Jay Barrows</i>	<i>1st Bristol</i>
<i>Nicholas A. Boldyga</i>	<i>3rd Hampden</i>
<i>David K. Muradian, Jr.</i>	<i>9th Worcester</i>
<i>Josh S. Cutler</i>	<i>6th Plymouth</i>
<i>Shaunna L. O'Connell</i>	<i>3rd Bristol</i>
<i>Sheila C. Harrington</i>	<i>1st Middlesex</i>

HOUSE No. 2075

By Mr. Jones of North Reading, a petition (accompanied by bill, House, No. 2075) of Bradley H. Jones, Jr. and others for an investigation by a special commission (including members of the General Court) relative to a statewide financial literacy program on personal financial management for senior citizens. Elder Affairs.

The Commonwealth of Massachusetts

**In the One Hundred and Ninetieth General Court
(2017-2018)**

An Act relative to senior financial literacy.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

1 SECTION 1. Notwithstanding any general or special law to the contrary, there shall be a
2 special commission established to study and develop a statewide financial literacy program on
3 personal financial management to be offered to senior citizens in the Commonwealth. The
4 commission shall be overseen by the Office of Elder Affairs and the Office of Health and Human
5 Services in conjunction with the Office of the State Treasurer. The focus of the commission will
6 be to provide a universal program for the purpose of teaching senior citizens how to best manage
7 their personal finances, maintain their financial independence, and avoid financial exploitation.
8 The course shall include materials on the use of computers and smart phones relative to personal
9 financial management and shall assist participating senior citizens in the program on how to best
10 utilize technology to aid to their personal financial management.

11 SECTION 2. The commission shall consist of the house and senate chairs of the joint
12 committee on elder affairs, who shall be the co-chairs; the house and senate chairs of the joint

13 committee on education or their designees; the speaker of the house of representatives or a
14 designee; the president of the senate or a designee; the house minority leader or a designee; the
15 senate minority leader or a designee; the state treasurer or a designee; the secretary of the
16 executive office of elder affairs or a designee; the secretary of health and human services or a
17 designee; 2 representatives of the Council on Aging; and 2 residents of the Commonwealth who
18 are 65 years or older.

19 SECTION 3. The commission shall submit its finalized proposal for the senior financial
20 literacy program, along with any recommendations, to the house and senate committees on ways
21 and means, the joint committee on elder affairs, the joint committee on education and the clerks
22 of the house of representatives and the senate by February 1, 2018.