

**HOUSE . . . . . No. 1598**

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The Commonwealth of Massachusetts

PRESENTED BY:

*Tom Sannicandro*

*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An Act to protect consumers from usurious rates on credit cards.

PETITION OF:

NAME:

DISTRICT/ADDRESS:

*Tom Sannicandro*

*7th Middlesex*

*Chris Walsh*

*6th Middlesex*

**HOUSE . . . . . No. 1598**

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By Mr. Sannicandro of Ashland, a petition (accompanied by bill, House, No. 1598) of Tom Sannicandro and Chris Walsh relative to restricting legal action against certain credit card consumers . The Judiciary.

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[SIMILAR MATTER FILED IN PREVIOUS SESSION

SEE

□ HOUSE  
□ , NO. 496 OF 2011-2012.]

**The Commonwealth of Massachusetts**

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**In the Year Two Thousand Thirteen**  
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An Act to protect consumers from usurious rates on credit cards.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

1           When there is a collection action against a consumer for collection on a credit card, the  
2 credit card company can collect up to the usuary rate and no more.

3           Any change of terms to the credit card contract must be counter signed by the consumer  
4 in order to be effective.

5           Any legal action involving a credit card contract, that claims to have charged an interest  
6 rate in excess of the usury rate, shall be barred from being heard in Massachusetts State Courts.

7           Under any action for a credit card company, brought in Massachusett, Massachusetts Law  
8 shall control.

9           If a credit card company has charged a usurious rate on a credit card, the statute of  
10 limitations is hereby changed to 30 days.