

**HOUSE . . . . . No. 01182**

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The Commonwealth of Massachusetts

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PRESENTED BY:

*Michael A. Costello*

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*To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:*

The undersigned legislators and/or citizens respectfully petition for the passage of the accompanying bill:

An act relative to structured settlements and reserves.

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PETITION OF:

NAME:

*Michael A. Costello*

DISTRICT/ADDRESS:

*1st Essex*

# HOUSE . . . . . No. 01182

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By Mr. Michael A. Costello of Newburyport, petition (accompanied by bill, House, No. 01182) of Michael A. Costello relative to structured settlements and reserves. Joint Committee on Financial Services.

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## The Commonwealth of Massachusetts

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**In the Year Two Thousand Eleven**  
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An act relative to structured settlements and reserves.

*Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:*

- 1 SECTION 1. The first sentence of Section 120F of Chapter 175 of the General Laws is hereby
- 2 amended by inserting at the end thereof the following: - ";provided, however, that this section
- 3 shall not apply to annuities issued to fund a structured settlement agreements."
  
- 4 SECTION 2. Sections 1-3, inclusive, of Chapter 230 of the Acts of 2008 are hereby repealed.