HOUSE No. 1151

The Commonwealth of Massachusetts

PRESENTED BY:

Todd M. Smola

To the Honorable Senate and House of Representatives of the Commonwealth of Massachusetts in General Court assembled:

The undersigned legislators and/or citizens respectfully petition for the adoption of the accompanying bill:

An Act relative to inactive bank account fees.

PETITION OF:

NAME:DISTRICT/ADDRESS:DATE ADDED:Todd M. Smola1st Hampden1/12/2023

HOUSE No. 1151

By Representative Smola of Warren, a petition (accompanied by bill, House, No. 1151) of Todd M. Smola relative to fees for certain inactive bank accounts. Financial Services.

[SIMILAR MATTER FILED IN PREVIOUS SESSION SEE HOUSE, NO. 1205 OF 2021-2022.]

The Commonwealth of Alassachusetts

In the One Hundred and Ninety-Third General Court (2023-2024)

An Act relative to inactive bank account fees.

Be it enacted by the Senate and House of Representatives in General Court assembled, and by the authority of the same, as follows:

- SECTION 1: Section 5 of Chapter 167D of the General Laws, as appearing in the 2020
- 2 Official Edition, is hereby amended by inserting after the word "depositor" in line 12, the
- 3 following:
- 4 "; or (iv) a fee for inactive accounts."