

SENATE RESOLUTION NO. 91

BY SENATOR BROWN

A RESOLUTION

To urge and request the Senate Committee on Local and Municipal Affairs to study the need for legislation which would authorize a local business to agree with a local government in a cooperative endeavor confected and administered by the Department of Economic Development to bear the capital costs of needed local infrastructure in return for an offset of future tax liabilities of the local business.

WHEREAS, there is in present law ample authority for the Department of Economic Development to award various state tax credits, cash rebates, and other incentives to induce businesses to locate or expand in Louisiana; and

WHEREAS, there is in present law ample authority for parishes, municipalities, and school board districts to establish tax increment finance districts which provide, in effect, a tax break for new businesses which finances the new businesses' infrastructure needs; and

WHEREAS, there is no authority in present law for local businesses and parishes, municipalities, and school boards to voluntarily enter into agreements whereby such local businesses may provide for the infrastructure needs of parishes, municipalities, and school boards in return for local tax incentives.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana hereby urges and requests the Senate Committee on Local and Municipal Affairs to study the need for legislation which would authorize the Department of Economic Development, at the specific written request of a parish, municipality, or school board, or any combination of those authorities, and the specific written request of a business located within the jurisdiction of such authorities, to confect and administer a cooperative endeavor agreement between those parties.

BE IT FURTHER RESOLVED that the committee is hereby urged and requested to study whether such legislation should provide a method for the local business to agree in the cooperative endeavor that it will bear the capital costs of construction, reconstruction, or

repair of needed infrastructure of the parish, municipality, or school board, or any combination of those authorities, and a method for the parish, municipality, or school board in return to agree to an offset of the future local tax liabilities of the local business.

BE IT FURTHER RESOLVED that for purposes of this study the committee shall have all powers otherwise provided by law and by rule of the Senate, as well as all powers inherent in legislative committees and that the legislative members thereof shall receive the per diem and mileage provided for committees by the rules of the Senate.

BE IT FURTHER RESOLVED that the Senate of the Legislature of Louisiana requests the assistance of the Police Jury Association of Louisiana, the Louisiana Municipal Association, and the Louisiana School Boards Association.

BE IT FURTHER RESOLVED that the committee shall make a written report of its findings to the Senate prior to the 2014 Regular Session, together with any specific proposals for legislation.

BE IT FURTHER RESOLVED that a copy of this Resolution shall be transmitted to the secretary of the Department of Economic Development, the Police Jury Association of Louisiana, the Louisiana Municipal Association, and the Louisiana School Boards Association.

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PRESIDENT OF THE SENATE