

2022 Regular Session

SENATE RESOLUTION NO. 90

BY SENATOR FESI

INSURANCE COMMISSIONER. Urge insurance commissioner to study issues involving notice of insurance policy renewals for property, casualty, and liability insurance policies.

1 A RESOLUTION

2 To urge and request the Commissioner of Insurance to study the issue of notice of insurance
3 policy renewals for property, casualty, and liability policies.

4 WHEREAS, except for R.S. 22:1267 regarding commercial cancellation and renewal,
5 there is currently no specific statutory or regulatory provision that sets forth the requirements
6 for property and casualty insurers to provide a written notice of the renewal of a property,
7 casualty, or liability policy of insurance to an existing policyholder; and

8 WHEREAS, a policyholder should be entitled to an appropriate amount of time to
9 evaluate his coverage, to include any changes to current policy terms, limits, deductibles, or
10 premium as may be appropriate; and

11 WHEREAS, an insurer often needs to request information from the policyholder in
12 order for the insurer to be able to determine whether any changes to the policy terms, limits,
13 deductibles, or premium may be appropriate; and

14 WHEREAS, there have been concerns raised by insurance producers and insurance
15 consumers about the lack of timely notice of policy renewal, including any changes to the
16 policy terms, limits, deductibles, or premium; and

17 WHEREAS, there have been concerns raised by insurers about the lack of timely
18 information being provided by the policyholder to the insurer to be able to make an informed

