

SENATE RESOLUTION NO. 9

BY SENATOR MARTINY

A RESOLUTION

To commend Pan-American Life Insurance Company upon its centennial celebration, "A Century of Promises Kept".

WHEREAS, Crawford H. Ellis, a young New Orleans native, began his career as a bookkeeper with the United Fruit Company and was responsible for more than twenty-five ships that brought produce into the Port of New Orleans; and

WHEREAS, Mr. Ellis, through his knowledge of the people and their culture, realized a need for insurance protection for both the workers and merchants of goods being imported and exported; and

WHEREAS, in 1911, Mr. Ellis joined forces with Dr. Edward G. Simmons, an expert in life insurance, Dr. Marion Souchon, a renowned surgeon and physician, and Eugene J. McGiveny, a corporate lawyer, to create a life insurance company that served the needs of Central and South American traders, as well as those in the United States; and

WHEREAS, as New Orleans was the busiest port in the United States at the time, Mr. Ellis suggested a name for the company that would reflect its dual heritage - Pan-American Life Insurance Company - and in March 1912, after having issued its first life insurance policy, was on its way to becoming an "All-of-the-Americas" company; and

WHEREAS, Pan-American Life Insurance Company has been headquartered in New Orleans, Louisiana, since its inception in 1911; and

WHEREAS, today, Pan-American Life Insurance Group is a strong, well established company with more than \$2.2 billion dollars in total assets, employing more than eight hundred people worldwide, providing top-rated life and health insurance, worksite benefits and financial services in forty-seven states, the District of Columbia and Puerto Rico; and

WHEREAS, the group's flagship member companies offer individual and group life and health insurance throughout Latin America with branches and affiliates in Costa Rica, Columbia, Ecuador, El Salvador, Guatemala, Honduras, Panama, Puerto Rico, and the Cayman Islands.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby commend Pan-American Life Insurance Company upon its milestone one hundredth anniversary.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to Jose S. Suquet, President and CEO of Pan-American Life Insurance Group.

PRESIDENT OF THE SENATE