

SENATE RESOLUTION NO. 168

BY SENATOR JACKSON

A RESOLUTION

To urge and request the Department of Economic Development, in consultation with the Department of Revenue, to study Louisiana's deductions, exclusions, exemptions, suspensions, credits, discounts, refunds, special rates, special methods of reporting, rebates, preferential tax calculation methods, and all other tax expenditures as well as all other government programs and grants in order to determine which tax expenditures and state programs provide the greatest benefit and assistance to Louisiana-owned small businesses.

WHEREAS, it is the intent of the legislature to provide the maximum practicable opportunities for the broadest number of small businesses; and

WHEREAS, this purpose will be accomplished by encouraging the full use of existing tax expenditures and state programs to benefit existing small businesses and the entry of new and diversified small businesses into the marketplace; and

WHEREAS, one of the most important factors in a strong economy is a thriving small business sector; and

WHEREAS, state and local taxes often have a greater adverse impact on smaller businesses than larger business entities; and

WHEREAS, continuous oversight of the provisions of the state statutes and constitution relative to the granting of tax expenditures and state programs is necessary to ensure an equitable balance for small businesses; and

WHEREAS, tax expenditures and state programs granted by the state should be structured to ensure that necessary revenue is generated to provide adequate services for the citizens of the state and at the same time encourage and stimulate the growth of Louisiana-owned small businesses.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby request the Department of Economic Development, in consultation with the Department of Revenue, to study Louisiana's deductions, exclusions, exemptions, suspensions, credits, discounts, refunds, special rates, special methods of reporting, rebates, preferential tax calculation methods, and all other tax expenditures as well as all other government programs and grants in order to determine which tax expenditures and state programs provide the greatest benefit and assistance to Louisiana-owned small businesses.

BE IT FURTHER RESOLVED that the Department of Economic Development, in consultation with the Department of Revenue, shall make a written report of its findings to the Senate Committee on Revenue and Fiscal Affairs no later than sixty days prior to the 2023 Regular Session, together with any specific proposals for legislation.

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PRESIDENT OF THE SENATE