

SENATE RESOLUTION NO. 137

BY SENATOR MURRAY

A RESOLUTION

To establish and provide for the Major Sport Event Funding Committee to conduct a study of the feasibility of establishing trust funds to support the hosting of major sport events in Louisiana.

WHEREAS, Louisiana and its communities have been and continue to be a prime venue for major sport events, such as the National Football League Super Bowl, the Arena Bowl, the National Basketball Association All Star Game, the Sugar Bowl, the New Orleans Bowl, the Independence Bowl, the Olympic Track & Field Trials, various NCAA championships; Southeastern Conference championships; Bassmasters Classic; the Zurich Classic; AAU Junior Olympics; the International Special Olympics; and many others; and

WHEREAS, major sport events provide a positive economic impact in the market area of the host venue, and the beneficiaries are wide in scope, including the hospitality industry, local and state taxes, and the local business community; and

WHEREAS, there are numerous entities within the state which devote their efforts to attracting, hosting, and staging major sport events whether statewide, regional, national, or international in nature; and

WHEREAS, the funding for such events generally come from private and public sources; and

WHEREAS, in at least one state, Texas, state law provides economic development incentives to attract major sport events by establishing various trust funds to provide financial support for designated sport events; and

WHEREAS, prior to the actual event the hosting local government provides an estimate of the additional tax revenue to be collected by the local government because of the event; and

WHEREAS, the state then multiplies the local government estimate by a factor to determine the additional state tax revenue to be collected by the state because of the event;

and

WHEREAS, after the event, both the local government and the state deposit the estimated tax amount into the fund to be used to pay claims for costs incurred in hosting the event, until the fund is no longer funded.

THEREFORE, BE IT RESOLVED that the Senate of the Legislature of Louisiana does hereby establish the Major Sport Event Study Committee to study the feasibility of establishing trust funds to support the hosting of major sport events in Louisiana.

BE IT FURTHER RESOLVED that the committee shall consist of the following persons:

(1) Three members of the Senate Finance Committee appointed by the president of the Senate, one of whom shall be the chairman of the Senate Finance Committee.

(2) One representative of the LSU Athletic Department appointed by the chancellor of Louisiana State University Baton Rouge campus.

(3) One representative of the Tulane University Athletic Department appointed by the chancellor of Tulane University.

(4) One representative of the Greater New Orleans Sports Foundation.

(5) One representative of the Baton Rouge Area Sports Foundation.

(6) One representative of the Sugar Bowl Committee.

(7) One representative of the Fore!Kids Foundation.

(8) One representative of the Shreveport/Bossier Sports Commission.

(9) One athletic sales manager of the Lake Charles/Southwest Louisiana Convention & Visitors Bureau.

(10) The sports sales and marketing director of the Lafayette Convention & Visitors Bureau.

(11) The marketing and sales manager of the Alexandria/Pineville Area Convention & Visitors Bureau.

(12) The sports marketing director of the Monroe/West Monroe Convention & Visitors Bureau.

(13) One representative of the division of administration designated by the commissioner of administration.

(14) One state economist designated by the commissioner of administration.

(15) One representative of the Louisiana Stadium and Exposition District.

(16) One representative of the National Football League New Orleans Saints.

(17) One representative of the National Basketball Association New Orleans Hornets.

(18) The lieutenant governor or his designee.

BE IT FURTHER RESOLVED that the designation of membership set forth in this Resolution shall be submitted to the office of the Senate president prior to July 31, 2011.

BE IT FURTHER RESOLVED that the committee shall meet upon the call of the president of the Senate prior to August 15, 2011 and at its first meeting, the committee shall select a chairman from among its members.

BE IT FURTHER RESOLVED that the Senate shall facilitate, staff, and support the functions and duties of the committee pursuant to this Resolution.

BE IT FURTHER RESOLVED that the committee shall submit a report to the Senate on or before January 1, 2012.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the LSU Athletic Department, the Tulane University Athletic Department, the Greater New Orleans Sports Foundation, the Baton Rouge Area Sports Foundation, the Sugar Bowl Committee, the Fore!Kids Foundation, the Shreveport/Bossier Sports Commission, the Lake Charles/Southwest Louisiana Convention & Visitors Bureau, the Lafayette Convention & Visitors Bureau, the Alexandria/Pineville Area Convention & Visitors Bureau, the Monroe/West Monroe Convention & Visitors Bureau, the commissioner of administration, the Louisiana Stadium and Exposition District, the New Orleans Saints, and the New Orleans Hornets.

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PRESIDENT OF THE SENATE