

1 Session, which created the "North Lafayette Redevelopment Authority", a political
2 subdivision of the state, to address in part the general and economic welfare of the city
3 through housing, commercial, office, hospitality, recreation, education, infrastructure and
4 utility capacity, manufacturing, industrial, research, retail or other activities which will
5 create or retain jobs, maintain or diversify industry, including new or emerging technologies,
6 or maintain or increase the tax base; and

7 WHEREAS, since the enactment of Act 912 of the 2008 Regular Session, the
8 northern part of the city of Lafayette still lacks the redevelopment that Act 912 sought to
9 address, while other areas of the city and parish continue to show a strong foundation for
10 growth; and

11 WHEREAS, one reason the other areas of the city and parish show such a strong
12 foundation for growth could be attributed to the strategic planning of the Lafayette
13 Economic Development Authority known as "LEDA"; and

14 WHEREAS, a political subdivision of the state, with its territorial limits and
15 jurisdiction extending throughout the parish of Lafayette, "LEDA" was originally created
16 in the 1970s as a harbor and terminal district, and became "LEDA" in the 1990s; and

17 WHEREAS, as written in statute, "LEDA" seeks to foster and support economic and
18 industrial development and education in cooperation with private business enterprises,
19 financial institutions, educational institutions, nonprofit institutions and organizations, state
20 government and political subdivisions of the state, the federal government, and other
21 organizations or persons concerned with research, development, education, commercial
22 application, and economic or industrial development in ways which increase the economic
23 base of the parish and region; and

24 WHEREAS, "LEDA" has the authority to enter into any cooperative endeavor in the
25 form of economic development assistance between or among the district and the state, any
26 of its local governmental subdivisions, political corporations, or public benefit corporations,
27 the United States or its agencies, or any public or private association, corporation, or
28 individual; and

29 WHEREAS, "LEDA" has the authority to enter into any cooperative financing for
30 any method of financing and economic development project between or among the district

1 and the state, any of its local governmental subdivisions, political corporations, or public
2 benefit corporations, the United States or its agencies, or any public or private association,
3 corporation, or individual; and

4 WHEREAS, "LEDA" has the authority to enter into any cooperative development
5 project between or among the district and the state, any of its local governmental
6 subdivisions, political corporations, or public benefit corporations, the United States or its
7 agencies, or any public or private association, corporation, or individual; and

8 WHEREAS, most of "LEDA's" money comes from a parish-wide property tax that
9 was set by the state legislature and never approved by voters and does not require a vote of
10 the public; and

11 WHEREAS, "LEDA's" most recent financial report shows that at the end of 2019,
12 it had a \$16 million net position; and

13 WHEREAS, although "LEDA" and North Lafayette Redevelopment Authority are
14 located within the boundaries of the parish of Lafayette, the economic development,
15 redevelopment and monies allocated to those respective political subdivisions have not been
16 proportionate; and

17 WHEREAS, other communities across the country have successfully implemented
18 economic development and redevelopment strategies by partnering with local, state, federal,
19 and private entities, including but not limited to Austin, TX; Nashville, TN; Greenville, SC;
20 and Atlanta, GA's Beltline; and

21 WHEREAS, "LEDA" is encouraged to use its authority to enter into any cooperative
22 endeavor, cooperative financing, cooperative development or any other form of cooperative
23 economic development activity in the northern part of the city of Lafayette, given the fact
24 that the parish of Lafayette is able to foster an economy that supports a growing population
25 and diverse industry sectors where a quarter of the local workforce is employed in mining
26 (energy), construction, manufacturing, and information.

27 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
28 authorize and direct the Lafayette Economic Development Authority to develop a
29 comprehensive economic development strategic plan that at a minimum includes the
30 planning elements of SWOT analysis, strategic action plan, an evaluation framework, and

1 a plan for economic resilience for the northern part of the city of Lafayette.

2 BE IT FURTHER RESOLVED that Lafayette Economic Development Authority
3 assembles a professional, highly qualified economic development consulting team, reflecting
4 diversity, equity, and inclusion for the purpose of assessing the feasibility of redeveloping
5 the northern part of the city of Lafayette.

6 BE IT FURTHER RESOLVED that the plan developed by the consulting team shall
7 address all of the following:

8 (1)(a) How many properties are owned by "LEDA" in the parish of Lafayette?

9 (b) Identify those properties by address and list the usage of each property.

10 (2)(a) How many properties are owned by "LEDA" in the northern part of the city
11 of Lafayette?

12 (b) Identify those properties by address and list the usage of each property.

13 (3)(a) How many businesses have been recruited, within the last five years, by
14 "LEDA" for economic development projects within the parish of Lafayette?

15 (b) List the names and purposes of each business.

16 (c) How much money was spent on the recruiting of these businesses?

17 (d) List the month(s) and year(s) of the recruiting of each business.

18 (4)(a) How many businesses have been recruited, within the last five years, by
19 "LEDA" for economic development projects in the northern part of the city
20 of Lafayette?

21 (b) List the names and purposes of each business.

22 (c) How much money was spent on the recruiting of these businesses?

23 (d) List the month(s) and year(s) of the recruiting of each business.

24 (5)(a) How many businesses are currently being recruited by "LEDA"?

25 (b) List the names and purposes of each business.

26 (c) What areas of the parish are these businesses being recruited to locate?

27 (d) How much money was being spent on the recruitment of these businesses?

28 BE IT FURTHER RESOLVED that the consulting team shall not be required to
29 provide any confidential or sensitive information in the plan submitted pursuant to this
30 Resolution.

