A CONCURRENT RESOLUTION

To commend the Louisiana Offshore Oil Port on its 40th anniversary of deepwater port operation.

WHEREAS, on January 27, 1977, the Louisiana Offshore Terminal Authority issued to the Louisiana Offshore Oil Port, herein known as "LOOP", a first-ever license to construct and operate offshore terminal facilities for the purpose of building a deepwater port as a safe means to receive and deliver crude oil from the largest tankers in the world; and

WHEREAS, on May 2, 1981, after constructing the nation's first deepwater port, LOOP offloaded the Texaco Carribean to deliver crude oil to refineries serving the energy needs of Louisiana citizens and the American public, and since that time, LOOP has safely moored over ten thousand six hundred tankers at the deepwater port; and

WHEREAS, in 1996, LOOP began receiving crude oil production from the Gulf of Mexico as an economic and safe means of transporting outer continental shelf crude oil to the United States mainland; and

WHEREAS, today, LOOP safely receives, stores, and distributes more than fifty-five percent of all crude oil produced from the Gulf of Mexico outer continental shelf, and more than eight percent of all crude oil refined in the entire United States, which activities support critical jobs and revenue for the state of Louisiana and its citizens; and

WHEREAS, in 2018, LOOP received federal and state approval to begin loading operations from the deepwater port, and since that time, more than one hundred sixty million barrels of domestically produced crude oil have been exported from LOOP to international ports, which has positively affected the balance of trade of the United States by several billion dollars; and

WHEREAS, LOOP has become one of the largest privately owned crude oil storage facilities in the United States with more than seventy-two million barrels of storage available for refiners and producers to ensure a reliable supply of energy for American consumers; and

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WHEREAS, LOOP takes great care in performing its services in a safe and environmentally responsible manner through the development and implementation of a

one-of-a-kind Superport Environmental Protection Plan and Environmental Monitoring

Program that ensures the people of Louisiana and the environment are least impacted from

its operations; and

WHEREAS, since its operations began, LOOP has safely received, stored, and

distributed more than fourteen billion barrels of crude oil without a significant

environmental incident; and

WHEREAS, as the only crude oil deepwater port in the United States, LOOP's

forty-year success is a result of the genius, innovation, collaboration, and hard work of its

employees, contractors, and local, state, and federal stakeholders to ensure the American

public receives a safe and reliable supply of energy.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana commemorates

the 40th anniversary of the Louisiana Offshore Oil Port as the first and only crude oil

deepwater port in the United States.

BE IT FURTHER RESOLVED that the Legislature of Louisiana does hereby

recognize the activities of the Louisiana Offshore Oil Port and commends the Louisiana

Offshore Oil Port for safely receiving, storing, and distributing billions of barrels of crude

oil to ensure a reliable supply of energy for the American public and contributing

significantly to the economic productivity of the United States.

BE IT FURTHER RESOLVED that the Legislature of Louisiana supports the

Louisiana Offshore Oil Port in its commitment to safe operations and the environment in

protecting the interests of Louisiana and its citizens.

BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the

Louisiana Offshore Oil Port.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

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