

2018 Regular Session

SENATE CONCURRENT RESOLUTION NO. 55

BY SENATOR BISHOP

AUTOMOBILE INSURANCE. Requests the Louisiana Department of Insurance to assemble a task force to address the high automobile insurance rates in the state.

1 A CONCURRENT RESOLUTION

2 To urge and request the Louisiana Department of Insurance to assemble a task force to
3 address the high automobile insurance rates in the state.

4 WHEREAS, Louisiana is the second most expensive state for automobile insurance
5 in the nation; and

6 WHEREAS, in the past two years, five companies have left the state due to the
7 unprofitability of the automobile insurance industry; and

8 WHEREAS, fourteen percent of Louisiana drivers do not have insurance and forty
9 percent of drivers only have the bare minimum policy; and

10 WHEREAS, major metropolitan areas, such as New Orleans and Baton Rouge, have
11 considerably higher automobile insurance rates than other less populated areas in the state.

12 THEREFORE, BE IT RESOLVED that the Legislature of Louisiana does hereby
13 urge and request the Louisiana Department of Insurance to assemble a task force to address
14 the high automobile insurance rates in the state and submit a report with findings and
15 recommendations to the senate and house committees on insurance by March 1, 2019.

16 BE IT FURTHER RESOLVED that a copy of this Resolution be transmitted to the
17 Louisiana Department of Insurance.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

SCR 55 Original

DIGEST
2018 Regular Session

Bishop

Requests the Louisiana Department of Insurance to assemble a task force to address the high automobile insurance rates and submit a report with findings and recommendations to the senate committees on insurance by March 1, 2019.