SLS 23RS-325 **ORIGINAL**

2023 Regular Session

SENATE CONCURRENT RESOLUTION NO. 3

BY SENATOR CORTEZ

FISCAL CONTROLS. Provides for the expenditure limit for Fiscal Year 2022-2023 and Fiscal Year 2023-2024. (2/3-CA7s10)

A CONCURRENT RESOLUTION

To direct the commissioner of administration to change the expenditure limit for Fiscal Year 2022-2023 and Fiscal Year 2023-2024.

WHEREAS, the expenditure limit provided for in Article VII, Section 10(C)(1) for Fiscal Year 2022-2023 is established as Fifteen Billion Eight Hundred Eighty-Nine Million Two Hundred Sixty-Three Thousand Three Hundred Forty-Two and No/100 ($15,889,263,342.00) Dollars; and

WHEREAS, the expenditure limit provided for in Article VII, Section 10(C)(1) for Fiscal Year 2023-2024 is established as Sixteen Billion Four Hundred Ninety-Seven Million Seven Hundred Twenty-One Thousand Two Hundred Fifty-Two and No/100 ($16,497,721,252.00) Dollars; and

WHEREAS, Article VII, Section 10(C)(2) of the Constitution of Louisiana provides that the expenditure limit may be changed in any fiscal year by a favorable vote of two-thirds of the elected members of each house and that any such change in the expenditure limit shall be approved by the passage of a specific legislative instrument which clearly states the intent to change the limit; and

WHEREAS, R.S. 39:52.1 of the Louisiana Revised Statutes of 1950 provides that a change to the expenditure limit shall be made pursuant to a concurrent resolution adopted

by a favorable vote of two-thirds of the elected members of each house directing the commissioner of administration to change the expenditure limit to a designated amount for a specified fiscal year.

THEREFORE, BE IT RESOLVED that the Legislature of Louisiana, two-thirds of the elected members of each house concurring, does hereby direct the commissioner of administration to increase the expenditure limit for Fiscal Year 2022-2023 by the amount of Seven Hundred Sixty-Six Million Two Hundred Thirty-Four Thousand Four Hundred Sixteen and No/100 ($766,234,416.00) Dollars to change the expenditure limit for Fiscal Year 2022-2023 to Sixteen Billion Six Hundred Fifty-Five Million Four Hundred Ninety-Seven Thousand Seven Hundred Fifty-Eight and No/100 ($16,655,497,758.00) Dollars and to increase the expenditure limit for Fiscal Year 2023-2024 by the amount Seven Hundred Sixty-Six Million Two Hundred Thirty-Four Thousand Four Hundred Sixteen and No/100 ($766,234,416.00) Dollars to change the expenditure limit for Fiscal Year 2023-2024 to Seventeen Billion Two Hundred Sixty-Three Million Nine Hundred Fifty-Five Thousand Six Hundred Sixty-Eight and No/100 ($17,263,955,668.00) Dollars.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Tracy Sabina Sudduth.

DIGEST

SCR 3 Original 2023 Regular Session Cortez

Directs the commissioner of administration to change the expenditure limit for FY 2022-2023 <u>from</u> $15,889,263,342 <u>to</u> $16,655,497,758.

Directs the commissioner of administration to change the expenditure limit for FY 2023-2024 <u>from</u> $16,497,721,252 <u>to</u> $17,263,955,668.