

1 §9029. Deposit of revenues; expenditures and investments authorized; transfer of
 2 revenues to state treasury; dedication and use of proceeds;
 3 corporation operating account; audit of corporation books and
 4 records; audits

5 A. * * *

6 (3) Within twenty days following the close of each calendar month, the
 7 corporation shall transfer to the Lottery Proceeds Fund in the state treasury the
 8 amount of net revenues which the corporation determines are surplus to its needs.
 9 Net revenues or proceeds shall be determined by deducting from gross revenues the
 10 payment costs incurred or estimated to be incurred in the operation and
 11 administration of the lottery **and donations collected by the corporation**. This
 12 shall include the expenses of the corporation and the costs resulting from any
 13 contract or contracts entered into for promotional, advertising, or operational
 14 services or for the purchase or lease of lottery equipment and materials, fixed capital
 15 outlays, and the payment of prizes to the holders of winning tickets. After the first
 16 year of operation the corporation shall transfer each year not less than thirty-five
 17 percent of gross revenues to the state treasury.

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19 **CHAPTER 10. INSTANT LOTTERY GAMES**

20 **§9091. Ticket for the Cure; instant lottery game**

21 **A. In accordance with the rules adopted for the conduct of instant**
 22 **lottery games and operations pursuant to R.S. 47:9008, the corporation shall**
 23 **conduct and administer an instant lottery game entitled "Ticket For The Cure".**

24 **B. The price of each ticket shall be determined by the president.**
 25 **However, no such ticket shall be issued unless a donation of two dollars is**
 26 **collected to be distributed in the manner set forth in Subsection C of this**
 27 **Section.**

28 **C. The corporation shall collect the donation for each instant lottery**
 29 **game ticket purchased from each retailer and forward the donation to the**

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American Cancer Society, Mid-South Division.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Michelle Ducharme.

DIGEST

Present law defines "net proceeds" as gross lottery revenues minus amounts paid or estimated to be paid as prizes and expenses of operation of the lottery.

Proposed law excludes donations collected by the Louisiana Lottery Corporation for certain special instant games from the definition of "net proceeds".

Proposed law requires the board to offer a special instant game entitled "Ticket for the Cure".

Proposed law provides that the president shall determine the cost for each ticket and mandates that no ticket shall be issued unless a donation of two dollars is collected with the purchase of the ticket.

Proposed law provides that the corporation shall collect the donation for each ticket sold from each retailer and forward the donation to the American Cancer Society, Mid-South Division.

Effective August 15, 2011.

(Amends R.S. 47:9002(4) and 9029(A)(3); adds R.S. 47:9091)