0Regular Session, 2010

SENATE BILL NO. 599

BY SENATOR B. GAUTREAUX

1	AN ACT
2	To enact R.S. 49:214.5.4(E)(4), relative to the Coastal Protection and Restoration Fund; to
3	provide relative to funding and resource allocation; to provide that no more than
4	seven percent of certain federal revenues generated from Outer Continental Shelf
5	energy activity may be used for administrative costs or fees; to provide certain
6	exceptions; and to provide for related matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 49:214.5.4(E)(4) is hereby enacted to read as follows:
9	§214.5.4. Funding and resource allocation
10	* * *
11	E. * * *
12	(4) In each fiscal year, at least two hundred thousand dollars but no
13	more than seven percent of the federal revenues received by the state generated
14	from Outer Continental Shelf oil and gas activity may be used for
15	administrative costs or fees. The provisions of this Paragraph shall not apply
16	to the following:
17	(a) Any revenues received by the state pursuant to Section 1337(g) of
18	Title 43 of the United States Code, also known as "8(g)" funds.
19	(b) Any securitization or other monetizing of all or any portion of the
20	federal revenues received by the state generated from Outer Continental Shelf
21	oil and gas activity.

1	(c) Any monies received by the state for reimbursement of costs in
2	response to the Deepwater Horizon oil spill.
3	* * *

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____