

Regular Session, 2012

SENATE BILL NO. 551

BY SENATOR MILLS

INSURANCE DEPARTMENT. Repeals the legislator exemption from continuing education requirements for license renewal. (1/1/13)

1 AN ACT

2 To repeal R.S. 22:1573(I)(1)(b), relative to continuing education requirements; to repeal the  
3 legislator exemption from continuing education requirements for insurance license  
4 renewal; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:1573(I)(1)(b) is hereby repealed in its entirety.

7 Section 2. This Act shall become effective on January 1, 2013.

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

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DIGEST

Mills (SB 551)

Present law (R.S. 22:1547(C)(3)) requires each licensed insurance producer to comply with continuing education requirements to be eligible for license renewal.

Proposed law retains present law.

Present law exempts any person who is a member of the legislature, while that person is serving a term in the legislature, from continuing education requirements for renewal of a license.

Proposed law repeals the legislator exemption.

Effective January 1, 2013.

(Repeals R.S. 22:1573(I)(1)(b))

Summary of Amendments Adopted by Senate

Committee Amendments Proposed by Senate Committee on Insurance to the original bill.

1. Adds an effective date of January 1, 2013.