

SENATE BILL NO. 505

BY SENATOR JACKSON

1 AN ACT

2 To enact Chapter 20-F of Title 17 of the Louisiana Revised Statutes of 1950, to be
3 comprised of R.S. 17:3046 through 3046.2, relative to need-based financial
4 assistance for students enrolled in Louisiana colleges and universities; to statutorily
5 create the Louisiana GO Grant program; to provide with respect to eligible colleges
6 and universities; to provide for eligibility requirements for student participation in
7 the program; to provide for program rules and administration; and to provide for
8 related matters.

9 Be it enacted by the Legislature of Louisiana:

10 Section 1. Chapter 20-F of Title 17 of the Louisiana Revised Statutes of 1950,
11 comprised of R.S. 17:3046 through 3046.2, is hereby enacted to read as follows:

12 **CHAPTER 20-F. LOUISIANA GO GRANT PROGRAM**

13 **§3046. Louisiana GO Grant program; legislative findings**

14 **The legislature finds that a college education should be available to all**
15 **qualified students, regardless of their financial means, and declares that the**
16 **Louisiana GO Grant program established by the Board of Regents has**
17 **enhanced access to postsecondary educational opportunities for Louisiana**
18 **students with demonstrated financial need by providing critically needed**
19 **assistance to help cover the cost of attending postsecondary education**
20 **institutions in the state. The legislature further finds that leveraging access to**
21 **postsecondary education for students with demonstrated financial need ensures**
22 **that all qualified students are afforded an opportunity to achieve their full**
23 **educational potential, increase their overall quality of life, and maximize their**
24 **contribution to the state's economic development.**

1 **§3046.1. Eligibility**

2 **The Board of Regents shall provide for the participation of any student**
3 **who meets the following requirements:**

4 **(1) Is a Louisiana resident at the time of application.**

5 **(2) Meets the admission requirements and is enrolled in a Louisiana**
6 **public college or university or a regionally accredited independent college or**
7 **university in the state that is a member of the Louisiana Association of**
8 **Independent Colleges and Universities, hereafter referred to collectively as**
9 **"eligible colleges and universities".**

10 **(3) Is a recipient of a federal Pell Grant or has submitted a Free**
11 **Application for Federal Student Aid and is a recipient of a financial need grant**
12 **from an eligible college or university or any other need-based aid as determined**
13 **by the Board of Regents.**

14 **(4) Is determined to have unmet needs with regards to the ability to pay**
15 **the cost of attendance for the eligible college or university in which the student**
16 **is enrolled.**

17 **(5) Maintains steady academic progress as defined by the Board of**
18 **Regents for continued participation.**

19 **(6) Meets any other eligibility criteria the Board of Regents may require.**

20 **§3046.2. Administration; rulemaking authority**

21 **A. The Board of Regents shall establish the criteria for initial and**
22 **continuing eligibility, the method for determining the award amount, and other**
23 **program requirements not otherwise provided in this Chapter.**

24 **B. The Louisiana Student Financial Assistance Commission, through the**
25 **office of student financial assistance, shall administer the program and shall**
26 **adopt rules necessary to implement the provisions of this Chapter in accordance**
27 **with the Administrative Procedure Act.**

28 Section 2. This Act shall become effective upon signature by the governor or, if not
29 signed by the governor, upon expiration of the time for bills to become law without signature
30 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

1 vetoed by the governor and subsequently approved by the legislature, this Act shall become
2 effective on the day following such approval.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____