

2020 Regular Session

SENATE BILL NO. 480

BY SENATOR ABRAHAM

INSURANCE POLICIES. Relative to renewal of stop-loss policies. (8/1/20)

1 AN ACT

2 To enact R.S. 22:883(C)(8) and (9), relative to stop loss insurance; to provide for guaranteed
3 renewability; to provide for rate increase limits for certain groups; and to provide for
4 related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 22:883(C)(8) and (9) are hereby enacted to read as follows:

7 §883. Stop-loss insurance coverage

8 * * *

9 C. A stop-loss or excess insurance policy form intended for issue to cover
10 losses of a group health plan, as defined in R.S. 22:1061(1), shall be submitted to the
11 Department of Insurance for prior approval pursuant to the policy form filing
12 requirements established by R.S. 22:861 and shall satisfy the following conditions:

13 * * *

14 **(8)(a) For any small group as defined in R.S. 22:1091(B)(22), the**
15 **stop-loss or excess insurance policy shall be guaranteed renewable at the option**
16 **of the small group health plan.**

17 **(b) The stop loss carrier may non-renew or discontinue coverage based**

