SLS 10RS-1038 **REENGROSSED**

Regular Session, 2010

1

SENATE BILL NO. 477

BY SENATOR N. GAUTREAUX

ETHICS. Requires certain public servants to disclose certain financial information. (8/15/10)

AN ACT

2	To amend and reenact R.S. 42:1124(A)(6), relative to financial disclosure; to provide
3	disclosure requirements for certain public servants; and to provide for related
4	matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 42:1124(A)(6) is hereby amended and reenacted to read as follows:
7	§1124. Financial disclosure; statewide elected officials; certain public servants
8	A. The following persons shall annually file a financial statement as provided
9	in this Section:
10	* * *
11	(6) The commissioner of the division of administration, the commissioner
12	of conservation, the commissioner of financial institutions, the executive
13	director of the Louisiana State Racing Commission, and the executive director
14	of the Office of Coastal Protection and Restoration.
15	* * *

The original instrument was prepared by Alden A. Clement, Jr. The following digest, which does not constitute a part of the legislative instrument, was prepared by Nancy Vicknair.

DIGEST

N. Gautreaux (SB 477)

<u>Present law</u> provides that the following persons must annually file a financial statement as provided in present law:

- (1) Each person holding statewide elected office.
- (2) The secretary of each of the following departments of state government:
 - (a) The Department of Economic Development.
 - (b) The Department of Culture, Recreation and Tourism.
 - (c) The Department of Environmental Quality.
 - (d) The Department of Health and Hospitals.
 - (e) The Department of Labor.
 - (f) The Department of Natural Resources.
 - (g) The Department of Public Safety and Corrections.
 - (h) The Department of Revenue.
 - (i) The Department of Social Services.
 - (j) The Department of Transportation and Development.
 - (k) The Department of Wildlife and Fisheries.
 - (1) The Department of Veterans Affairs.
- (3) The executive secretary of the Public Service Commission.
- (4) The director of state civil service.
- (5) The superintendent of education, the commissioner of higher education, and the president of each public postsecondary education system.
- (6) The commissioner of the division of administration.
- (7) The policy director in the office of the governor.
- (8) The chief of staff of the office of the governor.
- (9) The executive counsel to the governor.
- (10) The deputy chief of staff of the office of the governor.
- (11) The legislative director in the office of the governor.

Page 2 of 3

Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

<u>Proposed law</u> retains <u>present law</u> and also provides that the following public servants must also file the financial statements provided for by <u>present law</u>:

- (1) The commissioner of conservation.
- (2) The commissioner of financial institutions.
- (3) The executive director of the Louisiana State Racing Commission.
- (4) The executive director of the Office of Coastal Protection and Restoration.

Effective August 15, 2010.

(Amends R.S. 42:1124(A)(6))

Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Senate and Governmental Affairs to the original bill.</u>

- 1. Deletes the commissioner of insurance, the commissioner of public finance and the commissioner of public property from list of public servants required to file a financial statement provided for by <u>present law</u>.
- 2. Adds executive director of the Office of Coastal Protection and Restoration to the list of public servants required to file a financial statement provided for by <u>present law</u>.

Senate Floor Amendments to engrossed bill.

1. Adds executive director of the Louisiana State Racing Commission to the list of public servants required to file an annual financial statement.