2019 Regular Session

**ACT No. 27** 

SENATE BILL NO. 44

BY SENATOR JOHNS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1	AN ACT
2	To amend and reenact R.S. 47:322.11(B), relative to the Lake Charles Civic Center Fund;
3	to provide relative to the issuance of bonds payable from the Lake Charles Civic
4	Center Fund; to authorize the city of Lake Charles to issue bonds secured by and
5	payable from the Lake Charles Civic Center Fund; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 47:322.11(B) is hereby amended and reenacted to read as follows:
8	§322.11. Disposition of certain collections in Calcasieu Parish
9	* * *
10	B.(1) The avails from the sales of services in Ward 3 of Calcasieu Parish
11	shall be deposited in and credited to a special fund which is hereby created in the
12	state treasury and designated as the "Lake Charles Civic Center Fund". The monies
13	in the Lake Charles Civic Center Fund shall be subject to annual appropriation by the
14	legislature. The monies in the fund shall be available exclusively for use by the city
15	of Lake Charles for the operation, maintenance, and capital improvements for the
16	Lake Charles Civic Center in Calcasieu Parish. All unexpended and unencumbered
17	monies in the fund shall remain in the fund. The monies in the fund shall be invested
18	by the treasurer in the same manner as the monies in the general fund, and all interest
19	earned shall be deposited into the state general fund.
20	(2) The <u>city of</u> Lake Charles <del>Civic Center Authority</del> may issue bonds
21	payable from a pledge and dedication of the amounts <b>amount</b> of proceeds of the tax
22	in the Lake Charles Civic Center Fund. However, prior to the issuance of such
23	bonds, the <u>city of</u> Lake Charles <del>Civic Center Authority</del> shall obtain the approval of
24	a majority of the members of the governing authority of Calcasieu Parish, and the
25	approval, given by majority vote, of each other governing authority which appoints
26	members to the Lake Charles Civic Center Authority.

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Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

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#### **ENROLLED**

1	(3) Whenever such bonds are issued, the legislature shall annually
2	appropriate, to the extent of deposits in the fund, monies sufficient to pay the
3	principal, interest, and premium, if any, due on the bonds each year. If the
4	legislature, after a diligent and good faith effort, fails to appropriate sufficient
5	monies to pay the principal, interest, and premium, if any, due on the bonds each
6	year, or if such appropriation cannot be effected, the state shall in no way be a party
7	to any contractual rights arising from the bonds issued, nor shall the state be in any
8	way obligated for any payments due to holders of the bonds issued under the
9	provisions of this Section.
10	(4) Bonds issued pursuant to this Subsection shall not be subject to the
10 11	(4) Bonds issued pursuant to this Subsection shall not be subject to the provisions of R.S. 39:112(G).
11	provisions of R.S. 39:112(G).
11 12	provisions of R.S. 39:112(G). * * *
11 12 13	provisions of R.S. 39:112(G). * * * Section 2. This Act shall become effective upon signature by the governor or, if not
11 12 13 14 15	provisions of R.S. 39:112(G). * * * Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature
11 12 13 14	provisions of R.S. 39:112(G). * * * Section 2. This Act shall become effective upon signature by the governor or, if not signed by the governor, upon expiration of the time for bills to become law without signature by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If

### PRESIDENT OF THE SENATE

# SPEAKER OF THE HOUSE OF REPRESENTATIVES

## GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: