SLS 10RS-832 **ORIGINAL**

Regular Session, 2010

SENATE BILL NO. 433

BY SENATOR QUINN

TAX EXEMPTIONS. Constitutional amendment to authorize the full homestead exemption for an owner in indivision who is occupying the homestead if the exemption had been allowed to such owner prior to June 20, 2003. (2/3 - CA13s1(A))

A JOINT RESOLUTION

Proposing to amend Article VII, Section 20(A)(6) of the Constitution of Louisiana, relative to the homestead exemption; to provide with respect to the homestead exemption of homesteads occupied by an owner in indivision; and to specify an election for submission of the proposition to electors and provide a ballot proposition.

Section 1. Be it resolved by the Legislature of Louisiana, two-thirds of the members elected to each house concurring, that there shall be submitted to the electors of the state, for their approval or rejection in the manner provided by law, a proposal to amend Article VII, Section 20(A)(6) of the Constitution of Louisiana, to read as follows:

§20. Homestead Exemption

Section 20.(A) Homeowners.

* * *

(6) Except as otherwise provided for in this Paragraph, the homestead exemption shall apply to property owned in indivision, but shall be limited to the pro rata ownership interest of that person or persons occupying the homestead **unless a homestead exemption had been allowed to the owner in indivision prior to June 20, 2003, in which case the homestead exemption of such owner in indivision**

Coding: Words which are ~~struck through~~ are deletions from existing law; words in **boldface type and underscored** are additions.

occupying the homestead shall apply to the entire homestead.

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Section 2. Be it further resolved that this proposed amendment shall be submitted to the electors of the state of Louisiana at the statewide election to be held on November 2, 2010.

Section 3. Be it further resolved that on the official ballot to be used at said election there shall be printed a proposition, upon which the electors of the state shall be permitted to vote FOR or AGAINST, to amend the Constitution of Louisiana, which proposition shall read as follows:

To authorize the full homestead exemption for an owner in indivision who is occupying the homestead if the exemption had been allowed to such owner prior to June 20, 2003.

(Amends Article VII, Section 20(A)(6))

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Riley Boudreaux.

DIGEST

Present constitution limits the homestead exemption of an owner in indivision to the pro rata ownership interest of the person occupying the homestead.

Proposed constitutional amendment authorizes the full homestead exemption for an owner in indivision who is occupying the homestead if the exemption had been allowed to such owner prior to June 20, 2003.

Specifies submission of the amendment to the voters at the statewide election to be held on November 2, 2010.

(Amends Const. Art. VII, Sec. 20(A)(6))

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