

SENATE BILL NO. 421

BY SENATOR DONAHUE

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AN ACT

To amend and reenact the introductory paragraph of R.S. 22:347(A)(4)(a) and the introductory paragraph of R.S. 48:756(A)(1), relative to population estimates used in certain fund distributions; to provide for an entity under the latest federal-state cooperative program for local population estimates; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. The introductory paragraph of R.S. 22:347(A)(4)(a) is hereby amended and reenacted to read as follows:

§347. Disposition of tax money

A. Monies collected under R.S. 22:342 through 349, after being first credited to the Bond Security and Redemption Fund in accordance with Article VII, Section 9(B) of the Constitution of Louisiana, shall be credited to a special fund hereby established in the state treasury and known as the "Two Percent Fire Insurance Fund" hereinafter the "fund". Monies in the fund shall be available in amounts appropriated annually by the legislature for the following purposes in the following order of priority:

* * *

(4) For distribution to each parish governing authority in accordance with rules and regulations established by the state treasurer based upon the formula provided for herein:

(a) Except in Orleans Parish, the state treasurer shall pay over to the treasurer of each governing authority of the parish described in R.S. 22:343 the full amount of money due as determined by the state treasurer. These funds shall be allocated,

1 distributed, and paid to each parish on the basis of a determination of the established
 2 population category of each parish as shown by the latest federal census or as
 3 determined by ~~the Division of Business and Economic Research of Louisiana Tech~~
 4 ~~University~~ the Louisiana State University and Agricultural and Mechanical
 5 College Agriculture Center, Department of Agricultural Economics and
 6 Agribusiness, under the latest federal-state cooperative program for local population
 7 estimates. Such determination shall be submitted by ~~the Division of Business and~~
 8 ~~Economic Research of Louisiana Tech University~~ the Louisiana State University
 9 and Agricultural and Mechanical College Agriculture Center, Department of
 10 Agricultural Economics and Agribusiness, to the state treasurer annually not later
 11 than January fifteenth of each calendar year. Any parish governing authority which
 12 is aggrieved by such determination may file a petition for administrative review with
 13 the state treasurer not later than March fifteenth of each calendar year. The
 14 determination so submitted shall have no effect on the distribution for the fiscal year
 15 in which it is made, but shall be utilized for purposes of this Subpart for distribution
 16 during the next ensuing fiscal year as follows:

17 * * *

18 Section 2. The introductory paragraph of R.S. 48:756(A)(1) is hereby amended and
 19 reenacted to read as follows:

20 §756. Distribution formula

21 A.(1) The monies in the Parish Transportation Fund shall be distributed to the
 22 several parish governing authorities on a per capita basis in population categories,
 23 based on the population as determined by the latest federal decennial census or by
 24 ~~the division of business and economic research of Louisiana Tech University~~ the
 25 Louisiana State University and Agricultural and Mechanical College
 26 Agriculture Center, Department of Agricultural Economics and Agribusiness,
 27 under the most recent federal-state cooperative program for local population
 28 estimates, whichever is more recent, as follows:

29 * * *

30 Section 3. This Act shall become effective on July 1, 2012; if vetoed by the governor

1 and subsequently approved by the legislature, this Act shall become effective on July 1,
2 2012, or on the day following such approval by the legislature, whichever is later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____