

2024 Regular Session

SENATE BILL NO. 415

BY SENATOR PRICE

SHERIFFS PEN/RELIEF FUND. Provides for reemployment of retirees of the Louisiana Sheriffs' Pension and Relief Fund. (gov sig)

1 AN ACT

2 To amend and reenact R.S. 11:2175(E)(1) and to enact R.S. 11:2175(E)(7), relative to the
3 Sheriffs' Pension and Relief Fund; to provide for membership and receipt of benefits
4 from the fund; to provide for retirees' return to employment in positions covered by
5 the fund; to provide for an effective date; and to provide for related matters.

6 Notice of intention to introduce this Act has been published.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 11:2175(E)(1) is hereby amended and reenacted and R.S. 11:
9 2175(E)(7) is hereby enacted to read as follows

10 §2175. Blanket fidelity insurance policy; powers of board; rehired retirees; refund
11 of contributions; restrictions on payments; warrants; deposits;
12 investments

13 * * *

14 E.(1) Except as provided in this Paragraph **and in Paragraph (7) of this**
15 **Subsection**, the board of trustees shall not authorize, grant, or pay any retirement or
16 disability benefit to any person employed by or in the office of any sheriff of any
17 parish of the state of Louisiana. The board may authorize, grant, or pay a retirement

1 or disability benefit to a retiree who is reemployed in a sheriff's office on a part-time
2 basis provided his earnings in a fiscal year shall not exceed fifty percent of final
3 average compensation for reemployment during the twenty-four months immediately
4 following the date of retirement and fifty-five percent of final average compensation
5 for reemployment in the twenty-fifth month after the date of retirement and
6 thereafter. Such part-time reemployment shall not result in any additional creditable
7 service time, and no employer or employee contributions shall be paid on the
8 retiree's behalf. ~~Part-time~~ **The provisions of this Paragraph governing part-time**
9 **reemployment of a retiree shall have no effect on the provisions for full-time**
10 **reemployment as set forth hereafter in this Subsection. Beginning July 1, 2024, and**
11 **ending June 30, 2028, the provisions of Paragraph (7) of this Subsection shall**
12 **govern the part-time reemployment or continued part-time reemployment of**
13 **any retiree who retired before January 1, 2024, and the provisions of this**
14 **Paragraph shall not apply to any part-time reemployment of such a retiree**
15 **during that time period.**

16 * * *

17 **(7)(a) Notwithstanding the provisions of Paragraph (1) of this Subsection**
18 **or any other provision of law to the contrary, the board of trustees may**
19 **authorize, grant, or pay a retirement or disability benefit to a retiree who**
20 **retired before January 1, 2024, who is reemployed in a sheriff's office on a part-**
21 **time basis provided his earnings in a fiscal year shall not exceed sixty percent**
22 **of final average compensation for reemployment during the twenty-four months**
23 **immediately following the date of retirement and sixty-five percent of final**
24 **average compensation for reemployment in the twenty-fifth month after the**
25 **date of retirement and thereafter. Such part-time reemployment shall not result**
26 **in any additional creditable service time; however, employer and employee**
27 **contributions shall be paid during reemployment. Upon termination of**
28 **reemployment the employee's contributions shall be returned, without interest,**
29 **upon the employee's request.**

Proposed law retains present law.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 11:2175(E)(1); adds R.S. 11:2175(E)(7))