

SENATE BILL NO. 391

BY SENATOR RISER

1 AN ACT

2 To amend and reenact R.S. 22:833(A)(1) and to enact R.S. 22:833(E), relative to the
3 authorization of local taxes; to provide with respect to the exemption of Louisiana
4 Medicaid programs from taxes imposed by a municipal or parochial corporation; to
5 provide for an effective date; and to provide for related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 22:833(A)(1) is hereby amended and reenacted and R.S. 22:833(E)
8 is hereby enacted to read as follows:

9 §833. Authorization of local taxes; penalties for nonpayment

10 A. Any municipal or parochial corporation in the state shall have the right
11 to impose a tax on any insurer engaged in the business of issuing any form of
12 insurance policy or contract, which may now or hereafter be subject to the payment
13 of any tax for state purposes, as provided in this Part, as follows:

14 (1) On any insurer engaged in the business of issuing life or accident or
15 health insurance policies, other than programs of benefits authorized or provided
16 pursuant to the provisions of Parts I and II of Chapter 12 of Title 42 of the Louisiana
17 Revised Statutes of 1950, or other forms of contracts or obligations covering such
18 risks, or issuing endowment or annuity policies, or contracts, or other similar forms
19 of contract obligations in consideration of the payment of a premium or other
20 consideration for the issuance of such policies, contracts, or obligations, whether
21 such insurer is operating in this state through an agent or other representative or
22 otherwise, not more than ten dollars on gross annual premiums up to two thousand
23 dollars, and the additional tax thereafter shall not be more than seventy dollars on
24 each ten thousand dollars, or fraction thereof, of gross annual premiums in excess of
25 two thousand dollars. However, the maximum tax on such businesses, payable to
26 such municipal or parochial corporation by any one insurer, shall not exceed
27 twenty-one thousand dollars. Premiums paid to an insurer by Louisiana

