Regular Session, 2013

ACT No. 342

# SENATE BILL NO. 38

#### BY SENATOR CORTEZ

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

1	AN ACT
2	To enact R.S. 4:183(B)(3) and (4), relative to horse racing; to provide for the distribution of
3	certain monies as purses; and to provide for related matters.
4	Be it enacted by the Legislature of Louisiana:
5	Section 1. R.S. 4:183(B)(3) and (4) are hereby enacted to read as follows:
6	§183. Contracts between licensees and permittees licensed to race horses at race
7	meetings conducted in the state
8	* * *
9	B. Monies due as purses to persons licensed to race horses at race meetings
10	conducted in the state as a result of conditions outlined in R.S. 4:183(A) and the
11	monies due to the Horsemen's Benevolent and Protective Association pursuant to the
12	provisions of R.S. 4:183(A)(4)(b) shall be allocated and distributed during the race
13	meeting at which earned.
14	* * *
15	(3) Notwithstanding the provisions of Paragraph (2) of this Subsection,
16	the provisions of this Paragraph shall only apply to thoroughbred race meetings
17	at any facility where the purse revenue derived from slot machines is limited by
18	law to a certain expressly stated number of slot machines. For such facilities,
19	in the event the amount distributed as purses to persons licensed to race horses
20	at thoroughbred race meetings conducted in the state is less than the amount
21	required by Subsection A of this Section, and more than an amount equal to two
22	times the average daily purse distribution at the race meeting at which such
23	amount is generated, it shall be delivered to the Horsemen's Benevolent and

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

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#### **ENROLLED**

1	<b>Protective Association for further distribution to persons having earned monies</b>
2	during the meeting, in the direct proportion that the underpayment is to the
3	monies earned by that person at that meeting. In the event the underpayment
4	is less than an amount equal to two times the average daily purse distribution
5	at that meeting, it shall be retained by the association in an interest-bearing
6	account to be used for purses at the next thoroughbred race meeting conducted
7	by that association. Interest earned on the account shall be added to the purse
8	paid over and above the amount required to be paid as purses by Subsection A
9	of this Section.
10	(4) For the purposes of this Subsection, "average daily purse
11	distribution'' means all sources of funds available for use as a purse or purse
12	supplement that are required by law to be distributed during a race meeting.
13	* * *

### PRESIDENT OF THE SENATE

## SPEAKER OF THE HOUSE OF REPRESENTATIVES

## GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: \_\_\_\_\_