

Regular Session, 2012

SENATE BILL NO. 375

BY SENATOR GARY SMITH

FUNDS/FUNDING. Provides relative to the Louisiana Fur Public Education and Marketing Fund. (8/1/12)

1 AN ACT

2 To amend and reenact R.S. 56:266(D)(1), relative to the Louisiana Fur Public Education and
3 Marketing Fund; to provide for the trapping license fees; and to provide for related
4 matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 56:266(D)(1) is hereby amended and reenacted to read as follows:

7 §266. Louisiana Fur Public Education and Marketing Fund

8 * * *

9 D. Appropriations. (1) All revenues received by the state from license fees
10 imposed on trappers as required in R.S. 56:251(A)(1) shall be credited to the Bond
11 Security and Redemption Fund. After a sufficient amount is allocated from that fund
12 to pay all obligations secured by the full faith and credit of the state which become
13 due and payable within any fiscal year, the state treasurer is authorized and directed
14 to transfer annually the amount of twenty dollars for each ~~twenty-five dollar~~ resident
15 trapping license sold and one hundred forty-five dollars for each ~~one hundred fifty~~
16 ~~dollar~~ nonresident **trapping** license sold, from revenues derived from the sale of said
17 licenses, into a special fund designated as the Louisiana Fur Public Education and

1 Marketing Fund.

2 * * *

The original instrument was prepared by Michelle Broussard-Johnson. The following digest, which does not constitute a part of the legislative instrument, was prepared by Sherri H. Breaux.

DIGEST

Gary Smith (SB 375)

Present law provides for the treasurer to transfer \$20 for each \$25 resident trapping license sold and \$145 for each \$150 nonresident license sold to the Louisiana Fur Public Education and Marketing Fund.

Proposed law changes present law to provide for the treasurer to transfer \$20 for each resident trapping license sold and \$145 for each nonresident trapping license sold to the Louisiana Fur Public Education and Marketing Fund.

Effective August 1, 2012.

(Amends R.S. 56:266(D)(1))

Summary of Amendments Adopted by Senate

Senate Floor Amendments to engrossed bill.

1. Makes technical correction.