SLS 12RS-343 ORIGINAL

Regular Session, 2012

SENATE BILL NO. 358

BY SENATOR MORRISH

INSURERS. Prohibits the recovery of penalties in class action suits against the La. Citizens Property Insurance Corporation. (8/1/12)

1	AN ACT
2	To enact R.S. 22:2296.1, relative to recovery against Louisiana Citizens Property Insurance
3	Corporation; to prohibit claimants from recovering penalties from Louisiana Citizens
4	Property Insurance Corporation in the form of class action lawsuits; and to provide
5	for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 22:2296.1 is hereby enacted to read as follows:
8	§2296.1. Recovery of penalties; class action
9	Any action to recover a penalty or minimum measure of recovery against
10	the Louisiana Citizens Property Insurance Corporation that is created or
11	imposed by statute shall not be maintained as a class action.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Horne.

DIGEST

<u>Proposed law</u> prohibits claimants from using class action lawsuits to seek recovery of statutorily mandated penalties against Louisiana Citizens Property Insurance Corporation.

Effective August 1, 2012.

(Adds R.S. 22:2296.1)