## SLS 18RS-614

## ORIGINAL

2018 Regular Session

SENATE BILL NO. 354

BY SENATOR LAFLEUR

FUNDS/FUNDING. Provides for the transfer, dedication, use, investment, and appropriation of funds in the state treasury. (gov sig)

1	AN ACT
2	To enact R.S. 39:100.22, relative to special treasury funds; to establish the Fiscal Year
3	2018-2019 Overcollections and Deficit Management Fund as a special fund in the
4	state treasury; to provide for the transfer, dedication, use, investment, and
5	appropriation of funds in the state treasury; to provide for an effective date; and to
6	provide for related matters.
7	Be it enacted by the Legislature of Louisiana:
8	Section 1. R.S. 39:100.22 is hereby enacted to read as follows:
9	§100.22. Fiscal Year 2018-2019 Overcollections and Deficit Management Fund
10	The Fiscal Year 2018-2019 Overcollections and Deficit Management
11	Fund, hereinafter referred to as the "fund", is hereby created in the state
12	treasury. After complying with the provisions of Article VII, Section 9(B) of the
13	Constitution of Louisiana relative to the allocation of monies to the Bond
14	Security and Redemption Fund, the source of monies deposited into the fund,
15	shall be any money appropriated by the legislature including donations, gifts,
16	grants, or any other monies as may be provided by law. The money in the fund
17	shall be invested in the same manner as monies in the state general fund.

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

1	Interest earned on the investment of monies in the fund shall be deposited in
2	and credited to the state general fund. Monies in the fund shall be appropriated
3	and expended to support fiscal initiatives as provided by law. All unexpended
4	and unencumbered monies in the fund at the end of the fiscal year shall remain
5	in the fund.
6	Section 2. This Act shall become effective upon signature by the governor or, if not
7	signed by the governor, upon expiration of the time for bills to become law without signature
8	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
9	vetoed by the governor and subsequently approved by the legislature, this Act shall become
10	effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Martha S. Hess.

DIGEST 2018 Regular Session

LaFleur

<u>Proposed law</u> establishes the Fiscal Year 2018-2019 Overcollections and Deficit Management Fund as a special treasury fund. Provides that any money appropriated or transferred to the fund shall be deposited into the fund. Provides monies in the fund shall be invested in the same manner as monies in the state general fund and interest earned on the investment of monies in the fund shall be deposited in and credited to the state general fund. Unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.22)

SB 354 Original