

SENATE BILL NO. 326

BY SENATORS BROOME AND DORSEY-COLOMB AND REPRESENTATIVE
WESLEY BISHOP

1 AN ACT

2 To enact R.S. 9:3578.8(C) and (D), relative to the Louisiana Deferred Presentment and
3 Small Loan Act; to provide for duties of the commissioner of the office of financial
4 institutions; to provide for the compiling of certain information; to require the
5 commissioner to submit a report to the Louisiana Legislature by April 1, 2014; and
6 to provide for related matters.

7 Be it enacted by the Legislature of Louisiana:

8 Section 1. R.S. 9:3578.8(C) and (D) are hereby enacted to read as follows:

9 §3578.8. Powers of the commissioner; adoption of rules and regulations

10 * * *

11 C.(1) Beginning January 1, 2013, for a period of one year, the
12 commissioner shall collect and compile information and data from licensees
13 concerning the operation, function, and customers of deferred presentment
14 transactions and small loan businesses.

15 (2) The information and data collected by the commissioner from a
16 licensee shall include but not be limited to the following:

17 (a) The number of deferred presentment transactions and small loans
18 issued quarterly.

19 (b) The fees collected quarterly on deferred presentment transactions
20 and small loans.

21 (c) The location of the licensee's business.

22 (d) The number of checks returned unpaid for any reason and the
23 amount of the fee charged by the licensee for such checks.

1 D. The commissioner shall compile and submit to the legislature, in an
2 aggregate format, the information and data collected by April 1, 2014.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____