SLS 22RS-514 **ORIGINAL**

2022 Regular Session

SENATE BILL NO. 326

BY SENATOR CARTER

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FUNDS/FUNDING. Provides for the creation, transfer, dedication, deposit and use of the Non-Profits and Faith-Based Communities Outreach Fund. (gov sig)

AN ACT

2	To amend and reenact R.S. 39:100.44.2(B)(7), and enact Subpart V of Part II-A of Chapter
3	1 of Subtitle 1 of Title 39 of the Louisiana Revised Statutes of 1950, to be comprised
4	of R.S. 39:100.171, relative to the dedication of funds from the American Rescue
5	Plan Act of 2021; to create the Non-Profits and Faith-Based Communities Outreach
6	Fund; to provide for the deposit of federal monies into the fund; to provide for uses
7	of the monies in the fund; to provide for an effective date; and to provide for related
8	matters.
9	Be it enacted by the Legislature of Louisiana:
10	Section 1. R.S. 39:100.44.2(B)(7) is hereby amended and reenacted and Subpart V
11	of Part II-A of Chapter 1 of Subtitle I of Title 39 of the Louisiana Revised Statutes of 1950,
12	comprised of R.S. 39:100.171, is hereby enacted to read as follows:
13	* * *
14	§100.44.2. Port Relief; Small Business and Nonprofit Assistance
15	(B)(1) * * *
16	(7) No grants shall be awarded pursuant to this Section after June 30, 20223.
17	* * *

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Carter

Non-Profits and Faith-Based Communities Outreach Fund, referred to in Section as the "fund". B. The state treasurer is hereby authorized and directed to deposit in credit to the fund ten million dollars of the federal monies allocate Louisiana pursuant to the Coronavirus State Fiscal Recovery Fund of American Rescue Plan Act of 2021. C. Monies in the fund shall be invested in the same manner as moni the state general fund. Interest earned on the investment of monies in the shall be deposited in and credited to the fund. D. Monies in the fund shall be used to provide grant funding Louisiana non-profits and faith-based organizations impacted by COVII The office of the governor shall administer the grants. E. Monies in the fund shall also be used to fund the Small Business Non-Profit Assistance program, as found in R.S. 39:100.44.2(B) Section 2. This Act shall become effective upon signature by the governor or, is signed by the governor, upon expiration of the time for bills to become law without signs by the governor, as provided by Article III, Section 18 of the Constitution of Louisian		
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SUBPART V. NON-PROFITS AND FAITH-BASED

<u>Present law</u> provides for the small business and non-profit assistance program which may provide grants to eligible non-profit organizations which provide social services to communities impacted by COVID-19. The deadline to award a grant is June 30, 2022.

DIGEST

2022 Regular Session

Proposed law retains present law, but extends the deadline to June 30, 2023.

SB 326 Original

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Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

<u>Proposed law</u> creates the Non-Profits and Faith-Based Communities Outreach Fund and directs the treasurer to deposit \$10 million of federal monies allocated to La. pursuant to the Coronavirus State Fiscal Recovery Fund of the American Rescue Plan Act of 2021 into the fund.

<u>Proposed law</u> provides that monies in the fund shall be used to provide grant funding for La. non-profits and faith-based organizations impacted by COVID-19.

Effective upon signature of governor or lapse of time for gubernatorial action.

(Amends 39:100.44.2(B)(7); adds R.S. 39:100.171)