

2022 Regular Session

SENATE BILL NO. 325

BY SENATOR CARTER

FUNDS/FUNDING. Provides for the creation, transfer, dedication, deposit and use of the HOPE Fund. (gov sig)

1 AN ACT
2 To enact Subpart V of Part II-A of Chapter 1 of Subtitle 1 of Title 39 of the Louisiana
3 Revised Statutes of 1950, to be comprised of R.S. 39:100.171, relative to the
4 dedication of funds from the American Rescue Plan Act of 2021; to create the Home
5 Ownership and Personal Equity HOPE Fund; to provide for the deposit of federal
6 monies into the fund; to provide for uses of the fund; to provide for effectiveness;
7 and to provide for related matters.

8 Be it enacted by the Legislature of Louisiana:

9 Section 1. Subpart V of Part II-A of Chapter 1 of Subtitle 1 of Title 39 of the
10 Louisiana Revised Statutes of 1950, comprised of R.S. 39:100.171, is hereby enacted to read
11 as follows:

12 **SUBPART V. HOME OWNERSHIP AND PERSONAL**

13 **EQUITY HOPE FUND**

14 **§100.171. Home Ownership and Personal Equity Fund**

15 **A. There is hereby created in the state treasury, as a special fund, the**
16 **Home Ownership and Personal Equity Fund, referred to in this Section as the**
17 **"HOPE Fund".**

