

SENATE BILL NO. 301

BY SENATOR WALSWORTH

1 AN ACT

2 To amend and reenact R.S. 23:1553(B)(6) and (7) and (G), relative to the Incumbent Worker
3 Training Program; to provide with respect to the Incumbent Worker Training
4 Account; and to provide for related matters.

5 Be it enacted by the Legislature of Louisiana:

6 Section 1. R.S. 23:1553(B)(6) and (7) and (G) are hereby amended and reenacted
7 to read as follows:

8 §1553. Noncharging of benefits; recoupment; social charge account; social charge
9 tax rate

10 B.(1) * * *

11 (6) No amounts shall be credited to the Incumbent Worker Training Account
12 as provided under R.S. 23:1514 in any calendar year in which the applied trust fund
13 balance is less than ~~one billion~~ **seven hundred fifty million** dollars. **Furthermore,**
14 **following any year in which monies are appropriated from the Incumbent**
15 **Worker Training Account for use in the state general fund, such appropriated**
16 **amount shall be subtracted from amounts to be charged pursuant to**
17 **Paragraphs (7) and (9) of this Subsection.**

18 (7) Amounts not to exceed twenty million dollars to be credited to the
19 Incumbent Worker Training Account to fund the Incumbent Worker Training
20 Program as provided under R.S. 23:1514 shall be charged to this account only in any
21 calendar year in which the applied trust fund balance range as defined in R.S.
22 23:1474 is equal to or greater than ~~one billion~~ **seven hundred fifty million** dollars,
23 but less than one billion two hundred fifty million dollars and only in the amount
24 necessary to bring the balance of unobligated funds in such subaccount to twenty
25 million dollars.

26 * * *

27 G. The Incumbent Worker Training Program reauthorization ~~shall coincide~~

1 with the reauthorization of the department pursuant to R.S. 49:191 et seq. shall be
2 expressly renewed by the legislature prior to July 1, 2014, in order for amounts
3 to be charged and credited to the Incumbent Worker Training Account in the
4 following calender year for use in funding the program.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____