## SLS 24RS-416

## ORIGINAL

2024 Regular Session

SENATE BILL NO. 297

BY SENATOR CLOUD

FUNDS/FUNDING. Provides for the transfer, deposit, and use of monies among state funds. (gov sig)

1	AN ACT		
2	To enact Subpart CC of Part II-A of Chapter 1 of Subtitle I of the Louisiana Revised		
3	Statutes of 1950, to be comprised of R.S. 39:100.241, relative to special funds in the		
4	state treasury; to create the Fiscal Utilization Fund as a special fund in the state		
5	treasury; to provide for the transfer, dedication, deposit, and use, as specified, of the		
6	Fiscal Utilization Fund; to provide for an effective date; and to provide for related		
7	matters.		
8	Be it enacted by the Legislature of Louisiana:		
9	Section 1. Subpart CC of Part II-A of Chapter 1 of Subtitle I of the Louisiana Revised		
10	Statutes of 1950, comprised of R.S. 39:100.241, is hereby enacted to read as follows:		
11	SUBPART CC. FISCAL UTILIZATION FUND		
12	§100.241. Fiscal Utilization Fund		
13	A. There is hereby established in the state treasury, as a special fund, the		
14	Fiscal Utilization Fund, hereinafter referred to as the "fund".		
15	<b>B.</b> Any money transferred, donated, or appropriated to the fund by the		
16	legislature shall be deposited into the fund.		
17	C. All unexpended and unencumbered monies in the fund at the end of		

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

1	the fiscal year shall remain in the fund. The monies in the fund shall be invested
2	by the state treasurer in the same manner as monies in the state general fund,
3	and interest earned on the investment of monies in the fund shall be credited to
4	the fund.
5	D. Monies in the funds shall only be withdrawn subject to an
6	appropriation by the legislature.
7	Section 2. This Act shall become effective upon signature by the governor or, if not
8	signed by the governor, upon expiration of the time for bills to become law without signature
9	by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
10	vetoed by the governor and subsequently approved by the legislature, this Act shall become
11	effective on the day following such approval.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Chas Nichols.

	DIGEST	
SB 297 Original	2024 Regular Session	Cloud

<u>Proposed law</u> creates the Fiscal Utilization Fund as a special fund in the state treasury. Any money transferred, donated, or appropriated to the fund by the legislature shall be deposited into the fund.

<u>Proposed law</u> provides that the monies in the fund shall remain in the fund at the end of the fiscal year and interest earned on the investment of monies in the fund shall be credited to the fund.

<u>Proposed law</u> provides that monies shall only be withdrawn from the fund by appropriation by the legislature.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.241)