SLS 12RS-487 ORIGINAL

Regular Session, 2012

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SENATE BILL NO. 274

BY SENATOR MARTINY

ECONOMIC DEVELOP DEPT. Provides relative to proprietary or trade secret information. (7/1/12)

AN ACT

2	To amend and reenact R.S. 44:3.2(B), relative to economic development; to provide for
3	proprietary and trade secret information; to provide for non-disclosure of such
4	information submitted for economic development purposes; and to provide for
5	related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 44:3.2(B) is hereby amended and reenacted to read as follows:
8	§3.2. Proprietary and trade secret information
9	* * *
10	B. (1) Nothing in this Chapter shall be construed to require the disclosure of
11	proprietary or trade secret information pertaining to any code, pattern, formula,
12	design, device, method, or process which has been submitted to a public body in
13	order to facilitate the further research, development, or commercialization of such
14	code, pattern, formula, design, device, method, or process.
15	(2) Nothing in this Chapter shall be construed to require the disclosure
16	of proprietary or trade secret information pertaining to any code, pattern,
17	formula, design, device, method, or process which has been submitted to the

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Department of Economic Development for economic development purposes.

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Section 2. This Act shall become effective on July 1, 2012.

The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Alan Miller.

DIGEST

<u>Present law</u> allows for non-disclosure of proprietary or trade secret information pertaining to any code, pattern, formula, design, device, method, or process which has been submitted to a public body in order to facilitate the further research, development, or commercialization of such code, pattern, formula, design, device, method, or process.

<u>Proposed law</u> retains <u>present law</u>, and further allows for non-disclosure of proprietary or trade secret information pertaining to any code, pattern, formula, design, device, method, or process which has been submitted to the Dept. of Economic Development for economic development purposes.

Effective July 1, 2012.

(Amends R.S. 44:3.2(B))