

SENATE BILL NO. 270

BY SENATOR AMEDEE

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AN ACT

To amend and reenact R.S. 18:1495.7(A) and R.S. 42:1114(C)(1) and (E) and to enact R.S. 42:1124.3(C)(3), (4), and (5), relative to personal financial disclosure; to require certain information on certain financial disclosure forms; to provide for enforcement of penalties for the failure to file financial disclosures; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 18:1495.7(A) is hereby amended and reenacted to read as follows:
§1495.7. Financial disclosure statements

A.(1) Any person who becomes a candidate for an office for which the holder of the office is required to file financial disclosure statements pursuant to R.S. 42:1124, 1124.2, or 1124.3 shall file a financial disclosure statement as required by R.S. 42:1124, 1124.2, or 1124.3 for the office for which he is a candidate. The statement required by this Section shall be filed within three business days after the close of the qualifying period during which the candidate files his notice of candidacy for the office. If the person is required by R.S. 42:1124, 1124.2, or 1124.3 to file a statement for the office for which he is a candidate, such filing shall satisfy the requirements of this Section.

(2) Any person who becomes a candidate for an office prior to April fifteenth of any calendar year shall not be required to certify on his personal financial disclosure report that he has filed his federal and state income tax returns or filed for an extension thereof for the prior year.

* * *

1 Section 2. R.S. 42:1114(C)(1) and (E) are hereby amended and reenacted and R.S.
2 42:1124.3(C)(3), (4), and (5) are enacted to read as follows:

3 §1114. Financial Disclosure

4 * * *

5 C.(1) Other than a legislator, each elected official, his spouse, and any
6 business enterprise in which he has a substantial economic interest, who derives
7 anything of economic value through a contract or other subcontract from the state or
8 any political subdivision shall disclose the following:

9 ~~(a) The amount of income or value of anything of economic value derived;~~

10 ~~(b)~~ The nature of the business activity;

11 ~~(c)~~(b) The name and address, and relationship to the elected official, if
12 applicable; and

13 ~~(d)~~(c) The name and business address of the political subdivision, if
14 applicable.

15 * * *

16 E. The disclosure statements required in this Section shall be filed each year
17 with the appropriate ethics body by May ~~first~~ fifteenth and shall include such
18 information for the previous calendar year. Such statements shall be a matter of
19 public record.

20 * * *

21 §1124.3. Financial Disclosure; certain elected officials, voting districts of under
22 five thousand

23 * * *

24 C. The financial statement required by this Section shall be filed on a form
25 prescribed by the Board of Ethics and shall include the following information:

26 * * *

27 (3) The full name and mailing address of the individual who is required
28 to file.

29 (4) The full name of the individual's spouse, if any, and the spouse's
30 occupation and principal business address.

