SLS 16RS-126 ORIGINAL

2016 Regular Session

SENATE BILL NO. 27

BY SENATOR JOHN SMITH

INSURERS. Provides relative to motor vehicle rental insurers. (8/1/16)

1	AN ACT
2	To amend and reenact R.S. 22:1763(A) and 1766(A) and (B), relative to motor vehicle rental
3	insurers; to provide with respect to limited licensing; to authorize employees and
4	authorized agents to be licensed under a limited licensee's license when acting for or
5	on behalf of a limited licensee; and to provide for related matters.
6	Be it enacted by the Legislature of Louisiana:
7	Section 1. R.S. 22:1763(A) and 1766(A) and (B) are hereby amended and reenacted
8	to read as follows:
9	§1763. Limited licensing; fees
10	A. The commissioner may issue to a rental company, whether such rental
11	company is a foreign or domestic company, that has complied with the requirements
12	of this Part, a limited license authorizing the limited licensee and its employees and
13	authorized agents to offer or sell insurance in connection with the rental of vehicles.
14	Each such employee and authorized agent shall be deemed to be licensed under
15	the limited licensee's license when acting for or on behalf of the limited licensee.
16	* * *
17	§1766. Authorized employees and agents

SLS 16RS-126 ORIGINAL
SR NO. 27

A. Any limited license issued under this Part shall also authorize any employee employees and any authorized agents of the limited licensee to act individually on behalf, and under the supervision, of the limited licensee with respect to the kinds of coverage specified in this Part.

B. Each rental company licensed pursuant to this Part shall conduct a training

program in which employees <u>and authorized agents</u> being trained shall receive basic instruction about the kinds of coverage specified in this Part and offered for purchase by prospective renters of rental vehicles.

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The original instrument and the following digest, which constitutes no part of the legislative instrument, were prepared by Cheryl Cooper.

DIGEST 2016 Regular Session

John Smith

SB 27 Original

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<u>Present law</u> permits the commissioner to issue to a rental company, whether foreign or domestic, that has complied with the requirements of <u>present law</u>, a limited license authorizing the limited licensee and its employees to offer or sell insurance in connection with the rental of vehicles.

<u>Proposed law</u> retains <u>present law</u> and adds authorized agents to those who may offer or sell insurance in connection with the rental of vehicles. Further provides that each such employee and authorized agent shall be deemed to be licensed under the limited licensee's license when acting for or on behalf of the limited licensee.

<u>Present law</u> requires any limited license issued pursuant to <u>present law</u> to authorize any employee of the limited licensee to act individually on behalf, and under the supervision, of the limited licensee with respect to the kinds of coverage specified in <u>present law</u>.

<u>Proposed law</u> retains <u>present law</u> and includes authorized agents with the ability to act individually on behalf, and under the supervision, of the limited licensee.

Effective August 1, 2016.

(Amends R.S. 22:1763(A) and 1766 (A) and (B))