SLS 17RS-665

REENGROSSED

2017 Regular Session

SENATE BILL NO. 252

BY SENATORS PETERSON, BISHOP AND CARTER

TAX/TAXATION. Provides for the allocation of the local avails of the automobile rental tax. (gov sig)

1	AN ACT
2	To amend and reenact R.S. 47:551(D)(4), relative to the automobile rental tax; to provide
3	for the dedication of the local automobile rental tax collected in Orleans Parish; to
4	provide for an effective date; and to provide for related matters.
5	Be it enacted by the Legislature of Louisiana:
6	Section 1. R.S. 47:551(D)(4) is hereby amended and reenacted to read as follows:
7	§551. Imposition of tax
8	* * *
9	D. * * *
10	(4) (a) The local tax as provided in Subsection A of this Section which <u>that</u>
11	is collected in Orleans Parish shall be distributed for road repairs and beautification
12	projects. as follows:
13	(b) Notwithstanding the provisions of Subparagraph (a) of this Paragraph, the
14	local tax as provided in Subsection A of this Section which is collected in Orleans
15	Parish shall be distributed as follows:
16	(i)(a) Twenty-five percent to the Downtown Development District of New
17	Orleans Regional Black Chamber of Commerce; and

Page 1 of 2 Coding: Words which are struck through are deletions from existing law; words in **boldface type and underscored** are additions.

1	(ii)(b) Seventy-five percent to the New Orleans Council on Aging.
2	* * *
3	Section 2. This Act shall become effective upon signature by the governor
4	or, if not signed by the governor, upon expiration of the time for bills to become law
5	without signature by the governor, as provided by Article III, Section 18 of the
6	Constitution of Louisiana. If vetoed by the governor and subsequently approved by
7	the legislature, this Act shall become effective on the day following such approval.

The original instrument was prepared by Leonore F. Heavey. The following digest, which does not constitute a part of the legislative instrument, was prepared by McHenry Lee.

DIGEST

SB 252 Reengrossed

2017 Regular Session

Peterson

<u>Present law</u> requires that the automobile rental tax collected in Orleans Parish be used for road repairs and beautification projects. However, <u>present law</u> further provides that notwithstanding the road repairs and beautification projects requirement, the automobile rental tax collected in Orleans Parish be dedicated 25% to the Downtown Development District of New Orleans and 75% of the tax to the New Orleans Council on Aging.

<u>Proposed law</u> retains the <u>present law</u> dedication of 75% of the local automobile rental tax collected in New Orleans to the New Orleans Council on Aging.

<u>Proposed law</u> changes the recipient of the dedication of 25% of the local automobile rental tax <u>from</u> the Downtown Development District of New Orleans to the Regional Black Chamber of Commerce.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Amends R.S. 47:551(D)(4))

Summary of Amendments Adopted by Senate

<u>Committee Amendments Proposed by Senate Committee on Revenue and Fiscal</u> <u>Affairs to the original bill</u>

1. Technical changes.

Senate Floor Amendments to engrossed bill

1. Makes technical changes.