

Regular Session, 2013

SENATE BILL NO. 224

BY SENATOR ALARIO

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

FUNDS/FUNDING. Provides relative to special funds in the state treasury. (8/1/13)

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AN ACT

To enact R.S. 39:100.22, relative to special treasury funds; to establish the Fiscal Management Fund as a special fund in the state treasury; to provide for the transfer, dedication, use, investment, and appropriation of the fund; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 39:100.22 is hereby enacted to read as follows:

§100.22. Fiscal Management Fund

The Fiscal Management Fund, hereinafter referred to as the "fund", is hereby created in the state treasury. The source of monies deposited into the fund shall be any money appropriated by the legislature including donations, gifts, grants, or any other monies as may be provided by law. The money in the fund shall be invested in the same manner as monies in the state general fund. Interest earned on the investment of monies in the fund shall be deposited in and credited to the state general fund. Monies in the fund shall be appropriated and expended to support fiscal initiatives as provided by law. All unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain

1 **in the fund.**

2 Section 2. This Act shall become effective upon signature by the governor or, if not
3 signed by the governor, upon expiration of the time for bills to become law without signature
4 by the governor, as provided by Article III, Section 18 of the Constitution of Louisiana. If
5 vetoed by the governor and subsequently approved by the legislature, this Act shall become
6 effective on the day following such approval.

The original instrument and the following digest, which constitutes no part
of the legislative instrument, were prepared by Martha S. Hess.

DIGEST

Proposed law establishes the Fiscal Management Fund as a special treasury fund. Provides that any money appropriated or transferred to the fund shall be deposited into the fund. Provides monies in the fund shall be invested in the same manner as monies in the state general fund and interest earned on the investment of monies in the fund shall be deposited in and credited to the state general fund. Unexpended and unencumbered monies in the fund at the end of the fiscal year shall remain in the fund.

Effective upon signature of the governor or lapse of time for gubernatorial action.

(Adds R.S. 39:100.22)