

SENATE BILL NO. 216

BY SENATORS WALSWORTH, GALLOT, RISER AND THOMPSON

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To authorize and provide for the transfer of certain state property; to authorize the transfer of certain state property in Ouachita and Iberville parishes; to provide for the property description; to provide for reservation of mineral rights; to provide terms and conditions; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. The commissioner of administration, notwithstanding any other provision of law to the contrary, is hereby authorized and empowered to convey, transfer, assign, lease or deliver any interest, excluding mineral rights, the state may have to all or any portion of the following described parcels of property to Vantage Health Plan, Inc., provided Vantage Health Plan, Inc. enters into a cooperative endeavor agreement that includes job and payroll performance obligations at the operations on the transferred property with the Department of Economic Development:

Parcel 1 - Hotel

Lots "C" and "D" of Square Two (2), according to the old plat of the City of Monroe, on file in the office of the Clerk of Court, Ouachita Parish, Louisiana, the said lots together fronting 158.61 feet, more or less, on St. John Street and running back in said Square Two (2) in a westerly direction between parallel lines, one of which is the north line of Grammont Street, a distance of 151.07 feet, more or less.

Parcel 2- Rear lot, sometimes referred to as parking lot

That certain lot in the rear of said Virginia Hotel Building, measuring 151.07 feet along the North line of Grammont Street and 101.33 feet along the East line

1 of South Grand Street, which lot is more particularly described as follows:

2 Commence at the intersection of the East line of South Grand Street with the
3 North line of Grammont Street, thence run along the East line of South Grand
4 Street in a Northerly direction a distance of 101.33 feet to the South line of the
5 lot owned by the Ouachita National Bank in Monroe, as established by the
6 boundary agreement between Frost-Whited Company, Inc., and the Ouachita
7 National Bank; thence run in an easterly direction along the said boundary line
8 a distance of 151.02 feet, more or less, to the rear line of said Lots "C" and "D"
9 of Square Two (2), then run in a southerly direction along the rear line of Lots
10 "C" and "D" to the North line of Grammont Street; then run in a westerly
11 direction along the North line of Grammont Street a distance of 151.07 feet to
12 the POINT OF BEGINNING.

13 Being the same property acquired by vendor from Frost-Whited Company, Inc.,
14 by act of conveyance dated September 8, 1960, and recorded in Conveyance
15 Book 711, page 456 of the records of Ouachita Parish, Louisiana, to which
16 special reference is here made.

17 Section 2. The commissioner of administration is hereby authorized to enter
18 into such agreements, covenants, conditions, and stipulations and to execute such
19 documents as necessary to properly effectuate any conveyance, transfer, assignment,
20 lease or delivery of title, excluding mineral rights, to the property described in Section
21 1, and as more specifically described in any such agreements entered into and
22 documents executed by and between the commissioner of administration and Vantage
23 Health Plan, Inc., in exchange of consideration proportionate to at least the appraised
24 value of the property and provided Vantage Health Plan, Inc. enters into a cooperative
25 endeavor agreement that includes job and payroll performance obligations at the
26 operations on the transferred property with the Department of Economic Development.

27 Section 3. The commissioner of administration, notwithstanding any other
28 provision of law to the contrary, is hereby authorized and empowered to convey,
29 transfer, assign, lease or deliver any interest, excluding mineral rights, the state may
30 have to all or any portion of the following described parcel of property to a business

1 entity that enters into a cooperative endeavor agreement that includes job and payroll
2 performance obligations at the operations on the transferred property with the
3 Department of Economic Development:

4 A parcel of 2,150 acres, more or less, in three contiguous tracts, in Iberville
5 Parish within the town of St. Gabriel, being the same property acquired by the
6 state from Frank Polk and Marie Pasquali Polk by act of sale dated December
7 6, 1978, and recorded in Conveyance Book 279, Entry 134 of the records of
8 Iberville Parish.

9 Section 4. The commissioner of administration is hereby authorized to enter into
10 such agreements, covenants, conditions, and stipulations and to execute such
11 documents as necessary to properly effectuate any conveyance, transfer, assignment,
12 lease or delivery of title, excluding mineral rights, to the property described in Section
13 3, and as more specifically described in any such agreements entered into and
14 documents executed by and between the commissioner of administration and a business
15 entity that enters into a cooperative endeavor agreement that includes job and payroll
16 performance obligations at the operations on the transferred property with the
17 Department of Economic Development, in exchange of consideration proportionate to
18 at least the appraised value of the property. Prior to the conveyance, transfer,
19 assignment, lease or delivery of any interest in the property described in Section 3, the
20 business entity shall be approved by the House Committee on Natural Resources and
21 Environment and the Senate Committee on Natural Resources.
22

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____