

2018 First Extraordinary Session

SENATE BILL NO. 2

BY SENATOR MORRELL

TAX/INCOME/PERSONAL. Authorizes an adjustment to the federal income tax deduction for certain net disaster losses.(Item # 9)(gov sig)

1 AN ACT

2 To enact R.S. 47:293(4)(d), relative to net disaster losses; to provide that the deduction from
3 state income taxes for federal income tax shall not be reduced by the amount of
4 certain federal net disaster losses; to provide for an effective date; and to provide for
5 related matters.

6 Be it enacted by the Legislature of Louisiana:

7 Section 1. R.S. 47:293(4)(d) is hereby enacted to read as follows:

8 §293. Definitions

9 The following definitions shall apply throughout this Part, unless the context
10 requires otherwise:

11 * * *

12 (4) "Federal income tax liability", for the purpose of this Part, means the total
13 amount of tax due to the United States for the taxable period on the individual
14 income tax return required to be filed by any taxpayer, except that:

15 * * *

16 **(d) For taxable years beginning on or after January 1, 2015, and before**
17 **January 1, 2018, the federal income tax liability shall be increased by the**

