

SENATE BILL NO. 197

BY SENATORS BISHOP AND THOMPSON AND REPRESENTATIVE JIMMY HARRIS

Prefiled pursuant to Article III, Section 2(A)(4)(b)(i) of the Constitution of Louisiana.

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AN ACT

To enact R.S. 22:1332(B)(8), relative to homeowners' insurance; to provide for disclosures; to provide for an effective date; and to provide for related matters.

Be it enacted by the Legislature of Louisiana:

Section 1. R.S. 22:1332(B)(8) is hereby enacted to read as follows:

§1332. Delivery of homeowners' insurance; disclosures

* * *

B. No homeowners' insurance policy which provides coverage for damage to property shall be delivered or issued for delivery in this state with respect to any residential property unless the insurer advises the insured in writing, prominently displayed on a form developed and promulgated by the commissioner of insurance and in bold typed print of not less than a fourteen-point font as an insert in the front of the policy, of the following disclosures:

* * *

(8) That improvements or modifications to the property such as adding storm shutters, modifying the roof design, and improving the roof covering may reduce the cost of the policy's premium and advising the homeowner to contact the insurance producer or insurer for details on qualifying improvements or modifications.

* * *

Section 2. The commissioner shall complete promulgation of the form required by Section 1 of this Act no later than November 30, 2019.

Section 3. The provisions of Section 1 of this Act shall become effective six months after the promulgation of the form required by Section 2 of this Act and shall be applicable

1 for all new homeowner's policies and renewal of existing homeowner's policies issued or
2 renewed after that date.

3 Section 4. The provisions of this Section and of Sections 2 and 3 of this Act shall
4 become effective on June 30, 2019; if vetoed by the governor and subsequently approved
5 by the legislature, the provisions of this Section and of Sections 2 and 3 of this Act shall
6 become effective on June 30, 2019, or on the day following such approval by the legislature,
7 whichever is later.

PRESIDENT OF THE SENATE

SPEAKER OF THE HOUSE OF REPRESENTATIVES

GOVERNOR OF THE STATE OF LOUISIANA

APPROVED: _____